



CMCHD Finance Committee

August 2025
Financial Performance

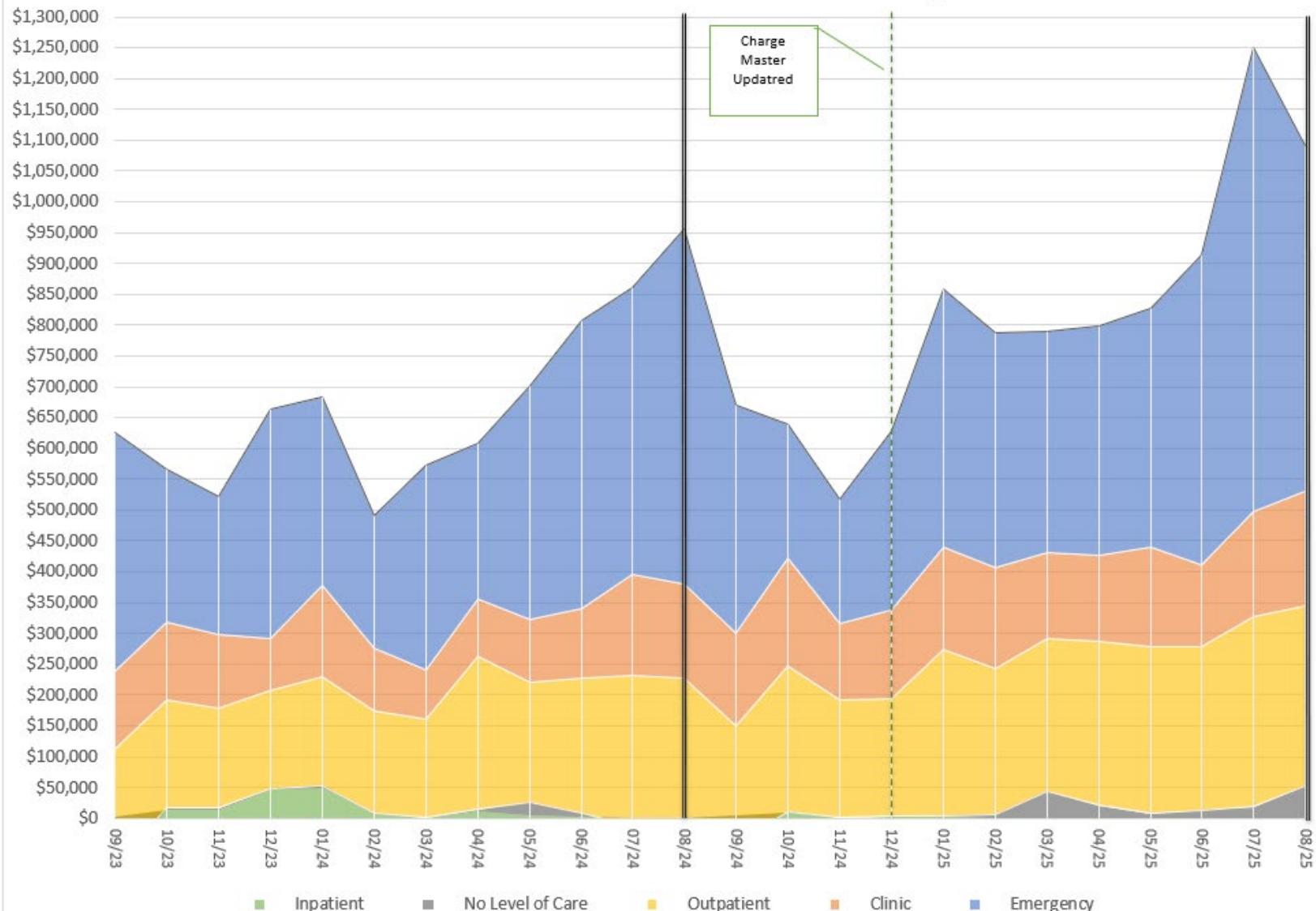
Income Statement Month: Revenue

	Current Month	Prior Year Month			Budget		
	Aug 2025	Aug 2024	\$ Var to PY	% Var to PY	Budget	\$ Var to Budget	% Var to
Gross Patient Revenue							
Inpatient Revenue	\$0	\$221	(\$221)	(100.0%)	\$16,512	(\$16,512)	(100.0%)
Outpatient Revenue	\$290,831	\$226,126	\$64,705	28.6%	\$145,853	\$144,977	99.4%
Emergency Dept Revenue	\$558,358	\$576,521	(\$18,163)	(3.2%)	\$598,356	(\$39,999)	(6.7%)
Clinic Revenue	\$187,373	\$151,363	\$36,010	23.8%	\$166,869	\$20,505	12.3%
Other Patient Revenue	\$53,338	\$1,927	\$51,412	2668.5%	\$0	\$53,338	0.0%
Total Gross Patient Revenue	\$1,089,900	\$956,158	\$133,742	14.0%	\$927,591	\$162,309	17.5%
Revenue Deductions							
Contractual Adjustments	\$578,332	\$244,212	\$334,120	136.8%	\$89,199	\$489,133	548.4%
Bad Debt Writeoff	(\$6,780)	\$30,279	(\$37,059)	(122.4%)	\$43,575	(\$50,356)	(115.6%)
Other Account Adjustments	\$13,584	\$12,268	\$1,316	10.7%	\$19,977	(\$6,393)	(32.0%)
Total Revenue Deductions	\$585,135	\$286,759	\$298,376	104.1%	\$152,751	\$432,384	283.1%
Net Collectable Revenue	\$504,765	\$669,399	(\$164,634)	(24.6%)	\$774,840	(\$270,075)	(34.9%)
Net Collectable Revenue Margin	46.3%	70.0%	(23.7%)	(33.8%)	83.5%	(37.2%)	(44.6%)
Non-Operating Revenue							
Total Other Sources	\$265,239	(\$32,200)	\$297,440	923.7%	\$25,085	\$240,154	957.4%
Total Property Tax Revenue	\$114,604	\$73,731	\$40,872	55.4%	\$91,339	\$23,265	25.5%
Total Grant Revenue	\$0	\$56,353	(\$56,353)	(100.0%)	\$16,320	(\$16,320)	(100.0%)
Total A/R Allowances	\$221,199	(\$29,389)	\$250,589	852.6%	\$0	\$221,199	0.0%
Total Non-Operating Revenue	\$601,042	\$68,495	\$532,548	777.5%	\$132,744	\$468,299	352.8%
Total Revenue	\$1,105,807	\$737,894	\$367,913	49.9%	\$907,583	\$198,224	21.8%

Income Statement YTD: Revenue

	Year-to-Date	Prior Fiscal Year-to-Date			Budget		
	Aug 2025	Aug 2024	\$ Var to PY	% Var to PY	Budget	\$ Var to Budget	% Var to
Gross Patient Revenue							
Inpatient Revenue	\$15,892	\$155,440	(\$139,548)	(89.8%)	\$181,637	(\$165,745)	(91.3%)
Outpatient Revenue	\$2,769,576	\$2,128,574	\$641,002	30.1%	\$2,432,834	\$336,742	13.8%
Emergency Dept Revenue	\$4,440,902	\$3,835,102	\$605,800	15.8%	\$4,273,046	\$167,856	3.9%
Clinic Revenue	\$1,705,009	\$1,283,353	\$421,656	32.9%	\$1,835,554	(\$130,545)	(7.1%)
Other Patient Revenue	\$169,875	\$29,775	\$140,100	470.5%	\$0	\$169,875	0.0%
Total Gross Patient Revenue	\$9,101,254	\$7,432,244	\$1,669,011	22.5%	\$8,723,071	\$378,183	4.3%
Revenue Deductions							
Contractual Adjustments	\$3,031,225	\$1,820,991	\$1,210,233	66.5%	\$981,187	\$2,050,038	208.9%
Bad Debt Writeoff	\$391,222	\$256,917	\$134,305	52.3%	\$479,328	(\$88,106)	(18.4%)
Other Account Adjustments	\$123,080	\$126,609	(\$3,529)	(2.8%)	\$219,750	(\$96,670)	(44.0%)
Total Revenue Deductions	\$3,545,527	\$2,204,518	\$1,341,009	60.8%	\$1,680,265	\$1,865,262	111.0%
Net Collectable Revenue	\$5,555,727	\$5,227,726	\$328,002	6.3%	\$7,042,806	(\$1,487,079)	(21.1%)
Net Collectable Revenue Margin	61.0%	70.3%	(9.3%)	(13.2%)	80.7%	(19.7%)	(24.4%)
Non-Operating Revenue							
Total Other Sources	\$2,603,835	\$656,340	\$1,947,494	296.7%	\$275,933	\$2,327,901	843.6%
Total Property Tax Revenue	\$1,148,651	\$956,505	\$192,146	20.1%	\$1,004,726	\$143,925	14.3%
Total Grant Revenue	\$141,501	\$186,184	(\$44,682)	(24.0%)	\$179,520	(\$38,019)	(21.2%)
Total A/R Allowances	(\$154,969)	(\$257,411)	\$102,442	39.8%	\$0	(\$154,969)	0.0%
Total Non-Operating Revenue	\$3,739,019	\$1,541,618	\$2,197,400	142.5%	\$1,460,179	\$2,278,839	156.1%
Total Revenue	\$9,294,746	\$6,769,344	\$2,525,402	37.3%	\$8,502,986	\$791,760	9.3%

GROSS REVENUE BY SERVICE TYPE - 24 Month Rolling



Revenue Highlights:

1. Gross revenue was up \$134k/14.0% from same month prior year. In relation to budget, month was \$162k/17.5% ahead of budget. Year to date gross revenue was up \$1.67M/22.5% from the prior year. In relation to budget, YTD was \$378k/4.3% over budget with the clinics experiencing the only drop to budget at \$131k/7.1%.
2. Revenue Deductions: Overall deductions “processed thru Athena” (Contractual adjustments, bad debt, and indigent care combined) exceeded the same month prior year by \$298K/104.1% and exceeded budget by \$432k/283.1%. YTD deductions exceeded the prior year by \$1.34M/60.8% and exceeded budget by \$1.87M/111.0%.
 - Contractual Adjustments: Increased above prior YTD \$1.21M/66.5% and budget \$2.05M/208.9%.
 - Bad Debt: YTD was over prior YTD by \$134k/52.3% and below budget by \$88k/18.4%. The higher level of assignments will continue as we establish our new normal.
 - Other Adjustments: Was \$4k/2.8% below prior YTD and below budget \$97k/44.0%.

Revenue & Contractual Impacts:

- Gross Revenue YTD increased 22.5% over the prior year, driven by increased volumes, pricing adjustments to the charge master and pharmacy formulary completed earlier this year.
- Revenue deductions/adjustments YTD increased 60.8% over the prior year, due to two primary factors.
 - A significant portion of the pricing adjustments flow directly to contractual adjustments, especially for government payors.
 - The transition from CAH to REH changed the Medicare reimbursement methodology, from cost-based reimbursement to a lower fixed fee schedule, resulting in higher contractual adjustments.
- Importantly, increased contractual adjustments related to the transition to an REH are more than offset by the fixed monthly REH facility fee that CMC now receives.
- Bottom Line: While these changes elevate gross charges as well as contractual write-offs, they ultimately improve CMC's net margin.

Non-Operating Revenue Highlights:

- Grants:
 - HRSA QI Program Grant: \$10,000
 - Blue Cross Community Health Grant: Fully Expended
- Property Tax: Full FY25 levy was posted to receivables and deferred.
 - Outstanding Receivable (Cash not yet received)
 - M & O - \$100k
 - Deferred Revenue (Yet to be expended)
 - M & O - \$53k
- Interest Income YTD - \$174K
- 340b Revenue YTD - \$58k (CMC became ineligible with REH on 1/11/25)
- REH Revenue YTD - \$2.18M

Income Statement Month: Expenses

	Current Month	Prior Year Month			Budget		
		Aug 2024	\$ Var to PY	% Var to PY	Budget	\$ Var to Budget	% Var to
Personnel Costs							
Salary	\$396,808	\$416,942	(\$20,134)	(4.8%)	\$393,473	\$3,336	0.8%
Benefits	\$104,986	\$119,428	(\$14,442)	(12.1%)	\$124,633	(\$19,647)	(15.8%)
Other Employee Expenses	\$2,684	\$5,662	(\$2,978)	(52.6%)	\$5,604	(\$2,921)	(52.1%)
Contract Labor	\$25,537	\$7,880	\$17,657	224.1%	\$4,167	\$21,371	512.9%
Total Personnel Costs	\$530,015	\$549,912	(\$19,897)	(3.6%)	\$527,876	\$2,139	0.4%
Other Operating Expenses							
Purchased Services	\$85,245	\$64,139	\$21,106	32.9%	\$80,385	\$4,860	6.0%
Supplies	\$49,123	\$61,489	(\$12,365)	(20.1%)	\$60,293	(\$11,170)	(18.5%)
Lease & Rental	\$3,715	\$2,045	\$1,670	81.7%	\$2,889	\$826	28.6%
Repairs & Maintenance	\$9,820	\$5,576	\$4,244	76.1%	\$2,865	\$6,955	242.8%
Minor Equipment Purchases	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
Insurance Expense	\$9,092	\$7,423	\$1,669	22.5%	\$11,787	(\$2,695)	(22.9%)
Utilities	\$6,968	\$5,423	\$1,545	28.5%	\$8,692	(\$1,724)	(19.8%)
Other Expenses	\$16,951	\$7,255	\$9,696	133.6%	\$16,634	\$317	1.9%
Total Other Operating Expenses	\$180,914	\$153,350	\$27,564	18.0%	\$183,545	(\$2,631)	(1.4%)
Total Operating Expenses	\$710,929	\$703,262	\$7,667	1.1%	\$711,421	(\$492)	(0.1%)

Income Statement YTD: Expenses

	Year-to-Date	Prior Fiscal Year-to-Date			Budget			
		Aug 2025	Aug 2024	\$ Var to PY	% Var to PY	Budget	\$ Var to Budget	% Var to
Personnel Costs								
Salary	\$4,165,148	\$4,230,249	(\$65,101)	(1.5%)	\$4,453,198	(\$288,049)	(6.5%)	
Benefits	\$1,236,190	\$1,237,387	(\$1,197)	(0.1%)	\$1,370,963	(\$134,773)	(9.8%)	
Other Employee Expenses	\$80,644	\$77,158	\$3,486	4.5%	\$71,646	\$8,998	12.6%	
Contract Labor	\$166,808	\$44,620	\$122,188	273.8%	\$45,833	\$120,974	263.9%	
Total Personnel Costs	\$5,648,789	\$5,589,414	\$59,375	1.1%	\$5,941,640	(\$292,851)	(4.9%)	
Other Operating Expenses								
Purchased Services	\$682,122	\$787,486	(\$105,363)	(13.4%)	\$893,033	(\$210,910)	(23.6%)	
Supplies	\$450,468	\$519,031	(\$68,563)	(13.2%)	\$567,000	(\$116,532)	(20.6%)	
Lease & Rental	\$24,700	\$21,453	\$3,247	15.1%	\$31,779	(\$7,079)	(22.3%)	
Repairs & Maintenance	\$48,994	\$36,080	\$12,913	35.8%	\$31,510	\$17,484	55.5%	
Minor Equipment Purchases	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%	
Insurance Expense	\$80,427	\$71,912	\$8,514	11.8%	\$129,659	(\$49,232)	(38.0%)	
Utilities	\$91,996	\$89,831	\$2,165	2.4%	\$96,583	(\$4,587)	(4.7%)	
Other Expenses	\$102,291	\$350,552	(\$248,261)	(70.8%)	\$182,976	(\$80,686)	(44.1%)	
Total Other Operating Expenses	\$1,480,997	\$1,876,345	(\$395,348)	(21.1%)	\$1,932,539	(\$451,542)	(23.4%)	
Total Operating Expenses	\$7,129,786	\$7,465,759	(\$335,973)	(4.5%)	\$7,874,178	(\$744,392)	(9.5%)	

Financial Highlights: Expenses

- Personnel Costs:
 - Total Personnel Expense was \$20k/3.6% below the same month prior year and \$2k/0.4% over budget. For YTD, personnel expense was \$59k/1.1% over the prior YTD and \$293k/4.9% below budget.
- Other Operating Expenses:
 - Total operating expenses were \$28k/18.0% over the same month prior year and \$3k/1.4% below budget. And YTD, operating expenses were \$395k/21.1% below the prior YTD and \$452k/23.4% below budget.
- Capital Expenditures:
 - \$951k – Epic/Multiview Implementation
 - \$57k – 2nd Patient Transportation Van
 - \$33k – Property Improvements

Income Statement Month: Margins

• Month	Current Month	Prior Year Month			Budget		
	Aug 2025	Aug 2024	\$ Var to PY	% Var to PY	Budget	\$ Var to Budget	% Var to
Income (Loss) from Operations	(\$206,164)	(\$33,863)	(\$172,301)	(508.8%)	\$63,418	(\$269,583)	(425.1%)
Operating Margin	(40.8%)	(5.1%)	(35.8%)	(707.4%)	6.8%	(47.7%)	(697.4%)
Total Net Income (Loss)	\$394,878	\$34,631	\$360,247	1040.2%	\$196,162	\$198,716	101.3%
Net Income Margin	18.0%	2.0%	15.9%	779.7%	10.7%	55.1%	515.6%
Depreciation	\$26,334	\$28,401	(\$2,067)	(7.3%)	\$30,070	(\$3,736)	(12.4%)
Capital Expenditures	\$8,327	\$0	\$8,327	0.0%	\$107,917	(\$99,590)	(92.3%)
• YTD	Year-to-Date	Prior Fiscal Year-to-Date			Budget		
	Aug 2025	Aug 2024	\$ Var to PY	% Var to PY	Budget	\$ Var to Budget	% Var to
Income (Loss) from Operations	(\$1,574,059)	(\$2,238,033)	\$663,974	29.7%	(\$831,372)	(\$742,687)	(89.3%)
Operating Margin	(17.3%)	(30.1%)	12.8%	42.6%	(9.5%)	(7.8%)	(81.5%)
Total Net Income (Loss)	\$2,164,960	(\$696,415)	\$2,861,375	410.9%	\$628,807	\$1,536,153	244.3%
Net Income Margin	16.9%	(7.8%)	24.6%	317.3%	6.2%	10.7%	173.1%
Depreciation	\$277,582	\$377,982	(\$100,400)	(26.6%)	\$330,769	(\$53,187)	(16.1%)
Capital Expenditures	\$1,040,746	\$422,892	\$617,854	146.1%	\$856,314	\$184,432	21.5%

Balance Sheet

	Month	Fiscal Year Ending 2024			Fiscal Year Ending 2023		
	08/31/2025	09/30/2024	\$ Var	% Var	09/30/2023	\$ Var	% Var
ASSETS							
Current Assets							
Cash and Liquid Capital	\$4,901,631	\$4,649,723	\$251,908	5.4%	\$5,001,793	(\$100,162)	-2.0%
Restricted Cash and Capital	\$92,825	\$344,662	(\$251,837)	-73.1%	\$660,390	(\$567,565)	-85.9%
Total Cash	\$4,994,456	\$4,994,385	\$71	0.0%	\$5,662,183	(\$667,728)	-11.8%
Accounts Receivable, Net of Allowance	\$1,456,815	\$860,038	\$596,777	69.4%	\$1,256,218	\$200,596	16.0%
CMS REH Receivable	\$1,035,093	\$0	\$1,035,093		\$0	\$1,035,093	
Tax Levy Receivable & Deferred Revenue	\$47,137	\$0	\$47,137		\$275,715	(\$228,578)	-82.9%
Other Receivables	(\$35,015)	\$3,912	(\$38,927)	-995.1%	\$80,705	(\$115,720)	-143.4%
3rd Party Settlements	\$0	\$314,000	(\$314,000)	-100.0%	\$339,015	(\$339,015)	-100.0%
Inventory	\$200,284	\$200,284	\$0	0.0%	\$196,082	\$4,202	2.1%
Prepaid Expenses	\$61,823	\$66,032	(\$4,209)	-6.4%	\$37,545	\$24,278	64.7%
Total Current Assets	\$7,760,592	\$6,438,651	\$1,321,941	20.5%	\$7,847,464	(\$86,871)	-1.1%
Non-Current Assets							
Fixed Assets, Net of Depreciation	\$2,565,839	\$1,825,399	\$740,440	40.6%	\$2,092,806	\$473,033	22.6%
Deferred Outflow of Resources	\$623,676	\$623,676	\$0	0.0%	\$1,748,274	(\$1,124,598)	-64.3%
Total Assets & Deferred Outflows of Resources	\$10,950,107	\$8,887,726	\$2,062,381	23.2%	\$11,688,544	(\$738,436)	-6.3%
LIABILITIES							
Current Liabilities							
Accounts Payable - Trade	\$278,995	\$173,408	\$105,587	60.9%	\$36,349	\$242,646	667.6%
Accrued Payroll and Related	\$432,452	\$173,442	\$259,010	149.3%	\$99,635	\$332,817	334.0%
Total Current Liabilities	\$711,447	\$346,850	\$364,597	105.1%	\$135,984	\$575,463	423.2%
Pension Liability	\$3,363,711	\$3,363,711	\$0	0.0%	\$3,888,660	(\$524,949)	-13.5%
Retained Earnings	\$6,874,950	\$5,177,165	\$1,697,784	32.8%	\$7,663,900	(\$788,950)	-10.3%
Total Liabilities & Retained Earnings	\$10,950,107	\$8,887,726	\$2,062,381	23.2%	\$11,688,544	(\$738,436)	-6.3%

Financial Highlights: Balance Sheet

Compared to FY24

Cash:

- Even with the end of FY24
 - Primarily due to OCHIN Epic / Multiview Project expenses
 - Increased Athena A/R due to REH claims processing changes

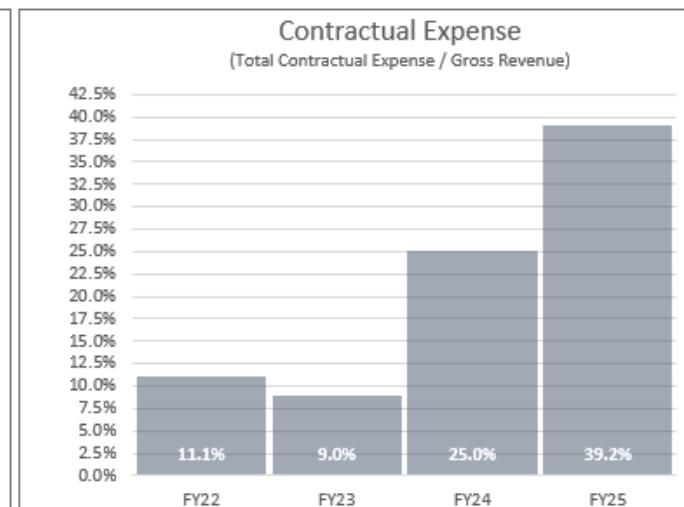
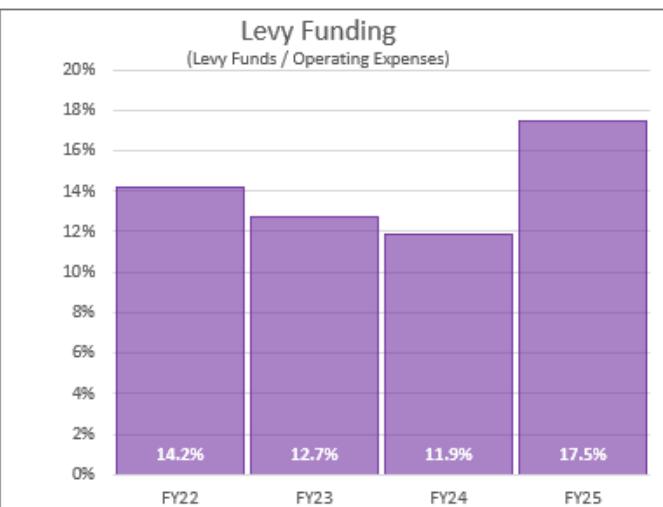
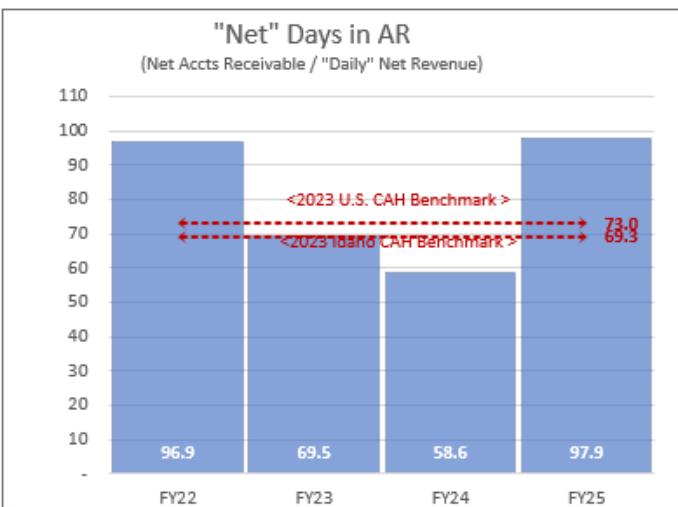
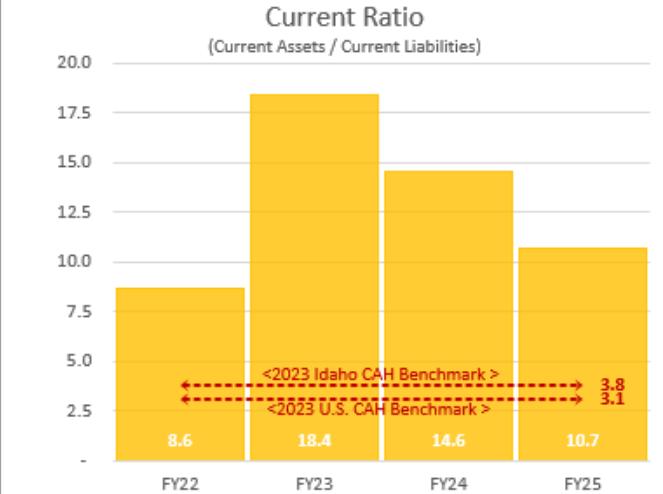
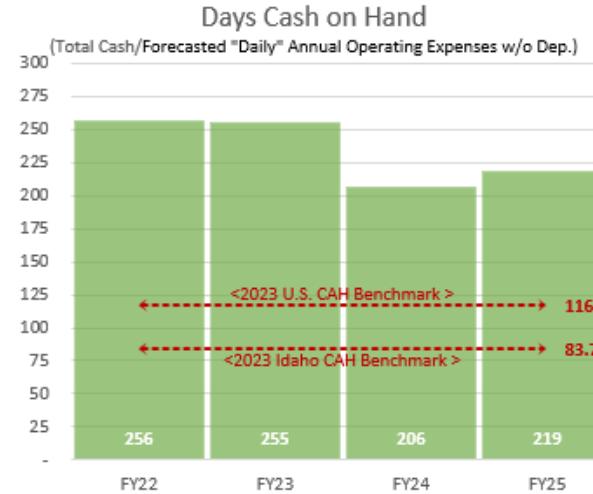
Accounts receivable:

- Athena
 - Net receivable \$1.46M – Increase of \$597k/69.4%
- REH
 - Net receivable \$1.04M

Liabilities:

- Overall increase of \$365k

KPI Dashboard



Financial Highlights: KPI Dashboard

- **Days Cash On-Hand:**

- Increases slightly to 219 even with the Epic / Multiview Implementation expenses and the purchase of other capital as well as increase in Athena A/R related to the REH claims process conversion.
 - *Benchmarks: U.S. CAH benchmark is 116.9 and Idaho is at 83.7 days.*

- **Current Ratio:**

- Dropped due to the FY23 Medicare Settlement cleared off assets and an overall increase in payables.
 - *Benchmarks: U.S. CAH benchmark is 3.1 and Idaho is at 3.8.*

- **Bad Debt Expense (New Graph):**

- Within normal range.
 - *Benchmarks: Both the U.S. and Idaho CAH benchmark is 4.3%*

- **Net Days in AR:**

- Increased from the prior month as billing and claims processing continues with the transition from CAH to REH requirements. We are working to have the transition completed prior to the end of FY25.
 - *Benchmarks: U.S. CAH benchmark is 73.0 and Idaho is at 69.3.*

- **Levy Funding:**

- Held at 17.5%.

- **Contractual Expense:**

- The large increase starting in FY24 is due to the Inpatient credit deductions falling away. FY24 represents a more typical deduction level at around 25%. However, we expect contractuels to increase due to the pricing projects wrapping up. Finally, FY25 is higher than typical due to the additional allowance for the new REH payment.

Payer Reimbursement

