



CASCADE MEDICAL CENTER

May 2025

Unaudited Financial Report

Income Statement Month: Revenue

	Current Month	Prior Year Month			Budget			
		May 2025	May 2024	\$ Var to PY	% Var to PY	Budget	\$ Var to Budget	% Var to Budget
Gross Patient Revenue								
Inpatient Revenue	\$0	\$5,378	(\$5,378)	(100.0%)		\$16,512	(\$16,512)	(100.0%)
Outpatient Revenue	\$270,306	\$194,906	\$75,401	38.7%		\$186,692	\$83,614	44.8%
Emergency Dept Revenue	\$387,355	\$379,864	\$7,490	2.0%		\$452,019	(\$64,665)	(14.3%)
Clinic Revenue	\$160,986	\$100,343	\$60,643	60.4%		\$166,869	(\$5,883)	(3.5%)
Other Patient Revenue	\$8,049	\$21,357	(\$13,308)	(62.3%)		\$0	\$8,049	0.0%
Total Gross Patient Revenue	\$826,696	\$701,848	\$124,848	17.8%		\$822,093	\$4,603	0.6%
Revenue Deductions								
Contractual Adjustments	\$219,051	\$161,365	\$57,686	35.7%		\$89,199	\$129,853	145.6%
Bad Debt Writeoff	\$31,974	\$35,913	(\$3,939)	(11.0%)		\$43,575	(\$11,601)	(26.6%)
Other Account Adjustments	\$25,363	\$4,491	\$20,872	464.7%		\$19,977	\$5,385	27.0%
Total Revenue Deductions	\$276,388	\$201,769	\$74,619	37.0%		\$152,751	\$123,637	80.9%
Net Collectable Revenue	\$550,308	\$500,078	\$50,230	10.0%		\$669,341	(\$119,034)	(17.8%)
Net Collectable Revenue Margin	66.6%	71.3%	(4.7%)	(6.6%)		81.4%	(14.9%)	(18.2%)
Non-Operating Revenue								
Total Other Sources	\$189,297	\$22,482	\$166,815	742.0%		\$25,085	\$164,212	654.6%
Total Property Tax Revenue	\$96,676	\$66,536	\$30,141	45.3%		\$91,339	\$5,338	5.8%
Total Grant Revenue	\$11,593	\$11,100	\$493	4.4%		\$16,320	(\$4,727)	(29.0%)
Total A/R Allowances	\$38,703	(\$108,041)	\$146,744	135.8%		\$0	\$38,703	0.0%
Total Non-Operating Revenue	\$336,270	(\$7,923)	\$344,192	4344.3%		\$132,744	\$203,526	153.3%
Total Revenue	\$886,577	\$492,155	\$394,422	80.1%		\$802,085	\$84,492	10.5%

Income Statement YTD: Revenue

	Year-to-Date	Prior Fiscal Year-to-Date			Budget		
	May 2025	May 2024	\$ Var to PY	% Var to PY	Budget	\$ Var to Budget	% Var to Budget
Gross Patient Revenue							
Inpatient Revenue	\$15,892	\$151,489	(\$135,596)	(89.5%)	\$132,100	(\$116,207)	(88.0%)
Outpatient Revenue	\$1,905,521	\$1,439,661	\$465,860	32.4%	\$1,861,089	\$44,432	2.4%
Emergency Dept Revenue	\$2,626,857	\$2,327,324	\$299,533	12.9%	\$2,595,046	\$31,811	1.2%
Clinic Revenue	\$1,214,767	\$855,671	\$359,096	42.0%	\$1,334,949	(\$120,182)	(9.0%)
Other Patient Revenue	\$84,102	\$34,515	\$49,588	143.7%	\$0	\$84,102	0.0%
Total Gross Patient Revenue	\$5,847,139	\$4,808,659	\$1,038,480	21.6%	\$5,923,183	(\$76,044)	(1.3%)
Revenue Deductions							
Contractual Adjustments	\$1,496,204	\$1,064,159	\$432,045	40.6%	\$713,591	\$782,613	109.7%
Bad Debt Writeoff	\$358,539	\$165,668	\$192,871	116.4%	\$348,602	\$9,936	2.9%
Other Account Adjustments	\$96,316	\$86,081	\$10,235	11.9%	\$159,818	(\$63,502)	(39.7%)
Total Revenue Deductions	\$1,951,058	\$1,315,908	\$635,151	48.3%	\$1,222,011	\$729,048	59.7%
Net Collectable Revenue	\$3,896,081	\$3,492,752	\$403,329	11.5%	\$4,701,172	(\$805,091)	(17.1%)
Net Collectable Revenue Margin	66.6%	72.6%	(6.0%)	(8.3%)	79.4%	(12.7%)	(16.0%)
Non-Operating Revenue							
Total Other Sources	\$1,123,580	\$318,941	\$804,639	252.3%	\$200,679	\$922,902	459.9%
Total Property Tax Revenue	\$803,072	\$642,080	\$160,992	25.1%	\$730,710	\$72,362	9.9%
Total Grant Revenue	\$116,501	\$82,307	\$34,194	41.5%	\$130,560	(\$14,059)	(10.8%)
Total A/R Allowances	(\$423,953)	(\$184,251)	(\$239,701)	(130.1%)	\$0	(\$423,953)	0.0%
Total Non-Operating Revenue	\$1,619,201	\$859,078	\$760,123	88.5%	\$1,061,949	\$557,252	52.5%
Total Revenue	\$5,515,282	\$4,351,830	\$1,163,452	26.7%	\$5,763,121	(\$247,839)	(4.3%)

Revenue Highlights:

1. Gross revenue was up \$125k/17.8% from same month prior year. In relation to budget, month was \$5k/0.6% ahead of budget. Year to date gross revenue was up \$1M/21.6% from the prior year. In relation to budget, YTD was \$76k/1.3% below budget with the clinics experiencing the largest drop to budget at \$120k.
2. Revenue Deductions: Overall deductions “processed thru Athena” (Contractual adjustments, bad debt, and indigent care combined) exceeded the same month prior year by \$75k/37.0% and exceeded budget by \$124k/80.9%. YTD deductions exceeded the prior year by \$635k/48.3% and exceeded budget by \$729k/59.7%.
 - Contractual Adjustments: Increased above prior YTD \$432k/40.6% and budget \$782k.
 - Bad Debt: YTD was over prior YTD by \$193k/116.4% and ahead of budget by \$10k/2.9%. The higher level of assignments will continue as we establish our new normal.
 - Other Adjustments: Was \$10k/11.9% over prior YTD and below budget \$64k/39.7%.



Non-Operating Revenue Highlights:

- Grants:
 - HRSA QI Program Grant: Fully Expended
 - Blue Cross Community Health Grant: Fully Expended
- Property Tax: Full FY25 levy was posted to receivables and deferred.
 - Outstanding Receivable (Cash not yet received)
 - M & O - \$335k
 - Deferred Revenue (Yet to be expended)
 - M & O - \$316k
- Interest Income YTD - \$131K
- 340b Revenue YTD - \$54k (CMC became ineligible with REH on 1/11/25)
- REH Revenue YTD - \$1.06M

REH Conversion Highlights:

- REH – Rural Emergency Hospital (Effective date 1/11/2025)
 - Net Outstanding Receivable - \$1.07M (This will be the on-going A/R Balance)
 - Cash payments are now occurring monthly
 - “Closeout” CAH Medicare Cost Report submitted June 9th.
 - Billing and claims shift from CAH to REH has resulted in an increase in overall Athena accounts receivable.
 - VA/Triwest REH billing conversion is proving extra challenging
 - Staff Epic training has placed additional strain on billing and claims processing.

Income Statement Month: Expenses

	Current Month	Prior Year Month			Budget		
	May 2025	May 2024	\$ Var to PY	% Var to PY	Budget	\$ Var to Budget	% Var to Budget
Personnel Costs							
Salary	\$314,369	\$318,943	(\$4,574)	(1.4%)	\$393,473	(\$79,103)	(20.1%)
Benefits	\$121,310	\$123,324	(\$2,014)	(1.6%)	\$124,633	(\$3,323)	(2.7%)
Other Employee Expenses	\$5,305	\$5,404	(\$99)	(1.8%)	\$5,604	(\$299)	(5.3%)
Contract Labor	\$21,395	\$9,800	\$11,595	118.3%	\$4,167	\$17,228	413.5%
Total Personnel Costs	\$462,379	\$457,471	\$4,908	1.1%	\$527,876	(\$65,497)	(12.4%)
Other Operating Expenses							
Purchased Services	\$62,721	\$35,194	\$27,527	78.2%	\$80,385	(\$17,664)	(22.0%)
Supplies	\$63,700	\$40,271	\$23,429	58.2%	\$53,436	\$10,264	19.2%
Lease & Rental	\$3,715	\$266	\$3,449	1296.6%	\$2,889	\$826	28.6%
Repairs & Maintenance	\$9,835	\$677	\$9,158	1353.2%	\$2,865	\$6,970	243.3%
Minor Equipment Purchases	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
Insurance Expense	\$7,399	\$8,074	(\$675)	(8.4%)	\$11,787	(\$4,388)	(37.2%)
Utilities	\$5,299	\$4,669	\$629	13.5%	\$9,899	(\$4,600)	(46.5%)
Other Expenses	\$9,874	\$7,361	\$2,513	34.1%	\$16,634	(\$6,761)	(40.6%)
Total Other Operating Expenses	\$162,542	\$96,512	\$66,030	68.4%	\$177,895	(\$15,352)	(8.6%)
Total Operating Expenses	\$624,922	\$553,984	\$70,938	12.8%	\$705,771	(\$80,849)	(11.5%)

Income Statement YTD: Expenses

	Year-to-Date	Prior Fiscal Year-to-Date			Budget		
	May 2025	May 2024	\$ Var to PY	% Var to PY	Budget	\$ Var to Budget	% Var to Budget
Personnel Costs							
Salary	\$3,060,268	\$3,037,439	\$22,829	0.8%	\$3,272,780	(\$212,512)	(6.5%)
Benefits	\$937,974	\$918,911	\$19,063	2.1%	\$997,064	(\$59,090)	(5.9%)
Other Employee Expenses	\$68,488	\$55,345	\$13,143	23.7%	\$54,833	\$13,655	24.9%
Contract Labor	\$79,887	\$18,960	\$60,927	321.3%	\$33,333	\$46,554	139.7%
Total Personnel Costs	\$4,146,618	\$4,030,655	\$115,963	2.9%	\$4,358,011	(\$211,393)	(4.9%)
Other Operating Expenses							
Purchased Services	\$493,169	\$581,391	(\$88,222)	(15.2%)	\$651,878	(\$158,709)	(24.3%)
Supplies	\$317,037	\$374,899	(\$57,862)	(15.4%)	\$385,007	(\$67,969)	(17.7%)
Lease & Rental	\$20,620	\$15,443	\$5,177	33.5%	\$23,112	(\$2,492)	(10.8%)
Repairs & Maintenance	\$31,029	\$20,565	\$10,464	50.9%	\$22,916	\$8,113	35.4%
Minor Equipment Purchases	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
Insurance Expense	\$56,536	\$49,210	\$7,326	14.9%	\$94,297	(\$37,761)	(40.0%)
Utilities	\$69,011	\$66,491	\$2,520	3.8%	\$68,486	\$525	0.8%
Other Expenses	\$63,703	\$292,220	(\$228,518)	(78.2%)	\$133,074	(\$69,371)	(52.1%)
Total Other Operating Expenses	\$1,051,105	\$1,400,219	(\$349,114)	(24.9%)	\$1,378,770	(\$327,665)	(23.8%)
Total Operating Expenses	\$5,197,723	\$5,430,874	(\$233,151)	(4.3%)	\$5,736,781	(\$539,058)	(9.4%)

Financial Highlights: Expenses

- Personnel Costs:
 - Total Personnel Expense was \$5k/1.1% over the same month prior year and \$65k/12.4% below budget. For YTD, personnel expense was \$116k/2.9% over the prior YTD and \$211k/4.9% below budget.
- Other Operating Expenses:
 - Total operating expenses were \$66k/68.4% over the same month prior year and \$15k/8.6% below budget. And YTD, operating expenses were \$350k/24.9% below the prior YTD and \$328k/23.8% below budget.
- Capital Expenditures:
 - \$609k – Epic/Multiview Implementation
 - \$57k – 2nd Patient Transportation Van
 - \$33k – Property Improvements

Income Statement Month: Margins

• Month

	Current Month	Prior Year Month			Budget		
		May 2024	\$ Var to PY	% Var to PY	Budget	\$ Var to Budget	% Var to Budget
Income (Loss) from Operations	(\$74,614)	(\$53,906)	(\$20,708)	(38.4%)	(\$36,430)	(\$38,184)	(104.8%)
Operating Margin	(13.6%)	(10.8%)	(2.8%)	(25.8%)	(4.4%)	(9.1%)	(206.0%)
Total Net Income (Loss)	\$261,656	(\$61,829)	\$323,484	523.2%	\$96,314	\$165,342	171.7%
Net Income Margin	15.3%	(5.2%)	20.5%	394.9%	5.9%	185.6%	3129.5%
Depreciation	\$26,501	\$28,531	(\$2,030)	(7.1%)	\$30,070	(\$3,569)	(11.9%)
Capital Expenditures	\$10,990	(\$13,275)	\$24,265	182.8%	\$107,917	(\$96,927)	(89.8%)

• YTD

	Year-to-Date	Prior Fiscal Year-to-Date			Budget		
		May 2024	\$ Var to PY	% Var to PY	Budget	\$ Var to Budget	% Var to Budget
Income (Loss) from Operations	(\$1,301,642)	(\$1,938,122)	\$636,480	32.8%	(\$1,035,608)	(\$266,034)	(25.7%)
Operating Margin	(22.3%)	(40.3%)	18.0%	44.8%	(17.5%)	(4.8%)	(27.3%)
Total Net Income (Loss)	\$317,559	(\$1,079,045)	\$1,396,603	129.4%	\$26,340	\$291,219	1105.6%
Net Income Margin	4.3%	(19.0%)	23.3%	122.3%	0.4%	3.9%	1027.9%
Depreciation	\$199,384	\$294,511	(\$95,127)	(32.3%)	\$240,559	(\$41,176)	(17.1%)
Capital Expenditures	\$697,848	\$388,087	\$309,761	79.8%	\$622,774	\$75,074	12.1%

Balance Sheet

	Month	Fiscal Year Ending 2024			Fiscal Year Ending 2023		
		05/31/2025	09/30/2024	\$ Var	% Var	09/30/2023	\$ Var
ASSETS							
Current Assets							
Cash and Liquid Capital	\$4,321,262	\$4,649,723	(\$328,461)	-7.1%	\$5,001,793	(\$680,531)	-13.6%
Restricted Cash and Capital	\$87,218	\$344,662	(\$257,444)	-74.7%	\$660,390	(\$573,173)	-86.8%
Total Cash	\$4,408,479	\$4,994,385	(\$585,906)	-11.7%	\$5,662,183	(\$1,253,704)	-22.1%
Accounts Receivable, Net of Allowance	\$1,495,097	\$860,038	\$635,059	73.8%	\$1,256,218	\$238,878	19.0%
Tax Levy Receivable & Deferred Revenue	\$19,045	\$0	\$19,044		\$275,715	(\$256,670)	-93.1%
Other Receivables	(\$35,015)	\$3,912	(\$38,927)	-995.1%	\$80,705	(\$115,720)	-143.4%
3rd Party Settlements	\$0	\$314,000	(\$314,000)	-100.0%	\$339,015	(\$339,015)	-100.0%
Inventory	\$200,284	\$200,284	\$0	0.0%	\$196,082	\$4,202	2.1%
Prepaid Expenses	\$86,070	\$66,032	\$20,038	30.3%	\$37,545	\$48,525	129.2%
Total Current Assets	\$6,173,960	\$6,438,651	(\$264,692)	-4.1%	\$7,847,464	(\$1,673,504)	-21.3%
Non-Current Assets							
Fixed Assets, Net of Depreciation	\$2,301,139	\$1,825,399	\$475,740	26.1%	\$2,092,806	\$208,333	10.0%
Deferred Outflow of Resources	\$623,676	\$623,676	\$0	0.0%	\$1,748,274	(\$1,124,598)	-64.3%
Total Assets & Deferred Outflows of Resources	\$9,098,774	\$8,887,726	\$211,048	2.4%	\$11,688,544	(\$2,589,769)	-22.2%
LIABILITIES							
Current Liabilities							
Accounts Payable - Trade	\$322,457	\$173,408	\$149,049	86.0%	\$36,349	\$286,108	787.1%
Accrued Payroll and Related	\$279,026	\$173,442	\$105,584	60.9%	\$99,635	\$179,391	180.0%
Total Current Liabilities	\$601,483	\$346,850	\$254,633	73.4%	\$135,984	\$465,499	342.3%
Pension Liability	\$3,363,711	\$3,363,711	\$0	0.0%	\$3,888,660	(\$524,949)	-13.5%
Retained Earnings	\$5,133,581	\$5,177,165	(\$43,585)	-0.8%	\$7,663,900	(\$2,530,319)	-33.0%
Total Liabilities & Retained Earnings	\$9,098,774	\$8,887,726	\$211,048	2.4%	\$11,688,544	(\$2,589,769)	-22.2%

Financial Highlights: Balance Sheet

Compared to FY24

Cash:

- Total drop of \$586k/11.7%
 - Primarily due to OCHIN Epic / Multiview Project expenses (YTD Payout \$597k)
 - Increased Athena A/R due to REH claims processing changes

Accounts receivable:

- Athena
 - Net receivable \$859k – Down 2.8% from FY24 YE
- REH
 - Net receivable \$1.07Mk

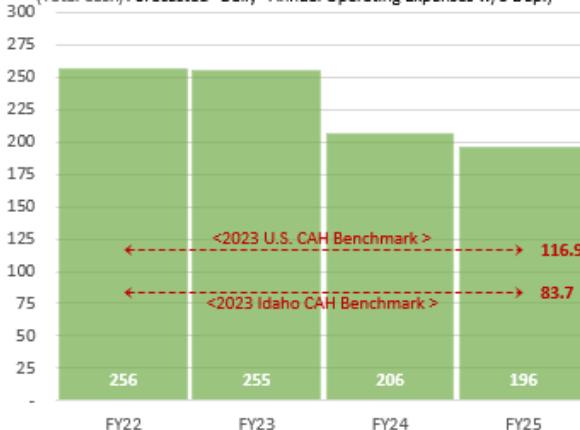
Liabilities:

- Overall increase of \$255k

KPI Dashboard

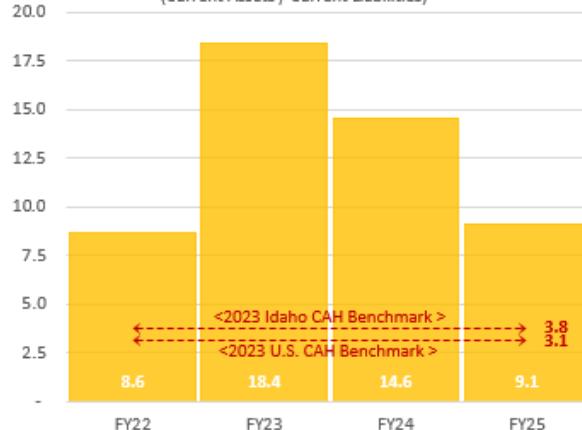
Days Cash on Hand

(Total Cash / Forecasted "Daily" Annual Operating Expenses w/o Dep.)



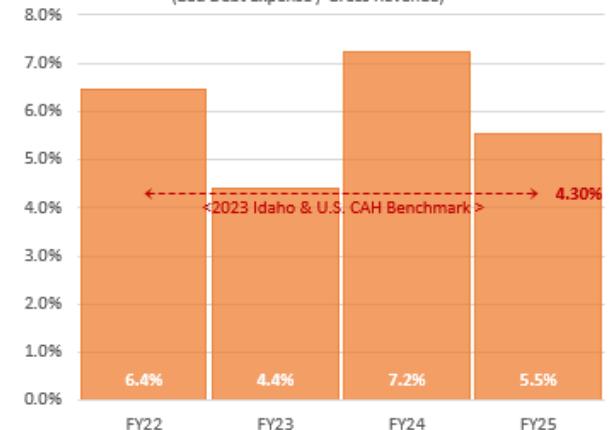
Current Ratio

(Current Assets / Current Liabilities)



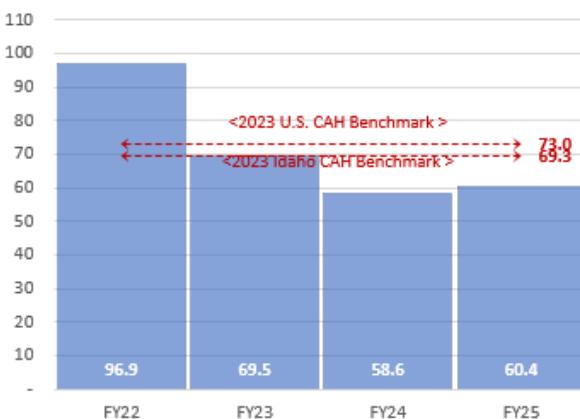
Bad Debt Expense

(Bad Debt Expense / Gross Revenue)



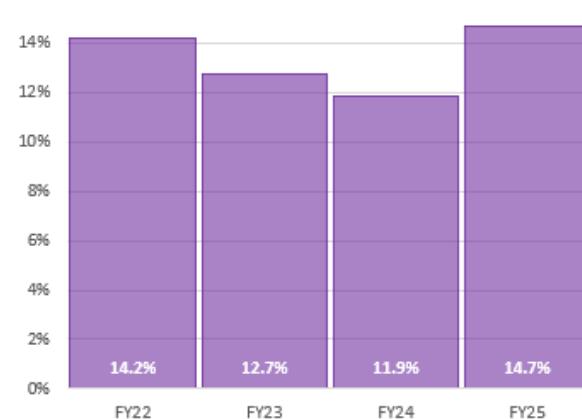
"Net" Days in AR

(Net Accts Receivable / "Daily" Net Revenue)



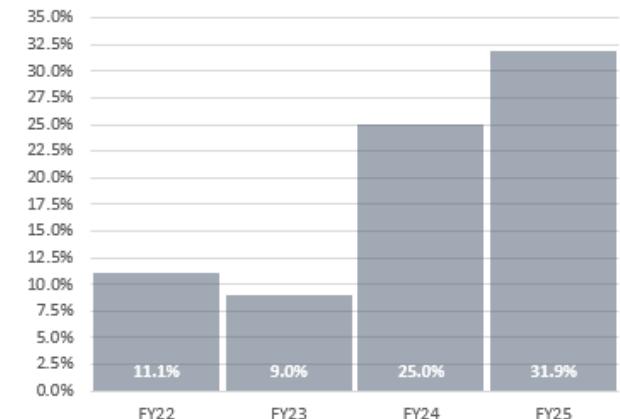
Levy Funding

(Levy Funds / Operating Expenses)



Contractual Expense

(Total Contractual Expense / Gross Revenue)



Financial Highlights: KPI Dashboard

- **Days Cash On-Hand:**

- Dropped to 199 days due to Epic / Multiview Implementation costs and the purchase of other capital as well as increase in Athena A/R related to the REH claims process conversion.
 - *Benchmarks: U.S. CAH benchmark is 116.9 and Idaho is at 83.7 days.*

- **Current Ratio:**

- Dropped due to the reduction in our cash position, the FY23 Medicare Settlement cleared off assets, and an overall increase in payables.
 - *Benchmarks: U.S. CAH benchmark is 3.1 and Idaho is at 3.8.*

- **Bad Debt Expense (New Graph):**

- Within normal range.
 - *Benchmarks: Both the U.S. and Idaho CAH benchmark is 4.3%*

- **Net Days in AR:**

- Increased from the prior month as billing and claims processing continues with the transition from CAH to REH requirements. We are working to have the transition completed prior to the end of FY25.
 - *Benchmarks: U.S. CAH benchmark is 73.0 and Idaho is at 69.3.*

- **Levy Funding:**

- Increased due to seasonal conditions.

- **Contractual Expense:**

- The large increase starting in FY24 is due to the Inpatient credit deductions falling away. FY24 represents a more typical deduction level at around 25%. However, we expect contractuels to increase due to the pricing projects wrapping up. Finally, FY25 is higher than typical due to the additional allowance for the new REH payment.

Payer Reimbursement

