



CASCADE MEDICAL CENTER

March 2025
Unaudited Financial Report

Income Statement Month: Revenue

	Current Month	Prior Year Month			Budget		
		Mar 2024	\$ Var to PY	% Var to PY	Budget	\$ Var to Budget	% Var to Budget
Gross Patient Revenue							
Inpatient Revenue	\$0	\$0	\$0	0.0%	\$16,512	(\$16,512)	(100.0%)
Outpatient Revenue	\$246,705	\$158,588	\$88,117	55.6%	\$233,365	\$13,340	5.7%
Emergency Dept Revenue	\$357,877	\$331,435	\$26,442	8.0%	\$308,934	\$48,943	15.8%
Clinic Revenue	\$140,260	\$81,039	\$59,221	73.1%	\$166,869	(\$26,609)	(15.9%)
Other Patient Revenue	\$44,740	\$1,522	\$43,219	2840.1%	\$0	\$44,740	0.0%
Total Gross Patient Revenue	\$789,583	\$572,584	\$216,999	37.9%	\$725,680	\$63,902	8.8%
Revenue Deductions							
Contractual Adjustments	\$157,915	\$161,991	(\$4,076)	(2.5%)	\$89,199	\$68,716	77.0%
Bad Debt Writeoff	\$77,774	\$34,690	\$43,084	124.2%	\$43,575	\$34,199	78.5%
Other Account Adjustments	\$17,926	\$16,054	\$1,873	11.7%	\$19,977	(\$2,051)	(10.3%)
Total Revenue Deductions	\$253,616	\$212,735	\$40,881	19.2%	\$152,751	\$100,865	66.0%
Net Collectable Revenue	\$535,967	\$359,849	\$176,118	48.9%	\$572,929	(\$36,962)	(6.5%)
Net Collectable Revenue Margin	67.9%	62.8%	5.0%	8.0%	79.0%	(11.1%)	(14.0%)
Non-Operating Revenue							
Total Other Sources	\$223,304	\$30,065	\$193,239	642.7%	\$25,085	\$198,219	790.2%
Total Property Tax Revenue	\$103,526	\$75,846	\$27,680	36.5%	\$91,339	\$12,187	13.3%
Total Grant Revenue	\$0	\$75,593	(\$75,593)	(100.0%)	\$16,320	(\$16,320)	(100.0%)
Total A/R Allowances	(\$105,935)	\$0	(\$105,935)	0.0%	\$0	(\$105,935)	0.0%
Total Non-Operating Revenue	\$220,895	\$181,504	\$39,391	21.7%	\$132,744	\$88,151	66.4%
Total Revenue	\$756,862	\$541,353	\$215,509	39.8%	\$705,673	\$51,189	7.3%

Income Statement YTD: Revenue

	Year-to-Date	Prior Fiscal Year-to-Date			Budget			
		Mar 2025	Mar 2024	\$ Var to PY	% Var to PY	Budget	\$ Var to Budget	% Var to Budget
Gross Patient Revenue								
Inpatient Revenue	\$15,892	\$133,584	(\$117,692)	(88.1%)	\$99,075	(\$83,182)	(84.0%)	
Outpatient Revenue	\$1,370,477	\$996,734	\$373,743	37.5%	\$1,406,026	(\$35,549)	(2.5%)	
Emergency Dept Revenue	\$1,866,836	\$1,696,828	\$170,008	10.0%	\$1,863,360	\$3,476	0.2%	
Clinic Revenue	\$913,913	\$660,284	\$253,629	38.4%	\$1,001,211	(\$87,299)	(8.7%)	
Other Patient Revenue	\$54,606	\$11,890	\$42,716	359.3%	\$0	\$54,606	0.0%	
Total Gross Patient Revenue	\$4,221,724	\$3,499,320	\$722,404	20.6%	\$4,369,673	(\$147,949)	(3.4%)	
Revenue Deductions								
Contractual Adjustments	\$1,071,261	\$879,747	\$191,514	21.8%	\$535,193	\$536,068	100.2%	
Bad Debt Writeoff	\$241,844	\$133,350	\$108,494	81.4%	\$261,452	(\$19,608)	(7.5%)	
Other Account Adjustments	\$66,437	\$65,022	\$1,415	2.2%	\$119,863	(\$53,427)	(44.6%)	
Total Revenue Deductions	\$1,379,542	\$1,078,119	\$301,423	28.0%	\$916,508	\$463,034	50.5%	
Net Collectable Revenue	\$2,842,182	\$2,421,201	\$420,982	17.4%	\$3,453,165	(\$610,982)	(17.7%)	
Net Collectable Revenue Margin	67.3%	69.2%	(1.9%)	(2.7%)	79.0%	(11.7%)	(14.8%)	
Non-Operating Revenue								
Total Other Sources	\$780,619	\$273,430	\$507,189	185.5%	\$150,509	\$630,110	418.7%	
Total Property Tax Revenue	\$617,952	\$509,437	\$108,515	21.3%	\$548,033	\$69,919	12.8%	
Total Grant Revenue	\$104,908	\$141,800	(\$36,892)	(26.0%)	\$97,920	\$6,988	7.1%	
Total A/R Allowances	(\$419,277)	\$0	(\$419,277)	0.0%	\$0	(\$419,277)	0.0%	
Total Non-Operating Revenue	\$1,084,203	\$924,668	\$159,535	17.3%	\$796,462	\$287,741	36.1%	
Total Revenue	\$3,926,385	\$3,345,868	\$580,517	17.4%	\$4,249,626	(\$323,241)	(7.6%)	



Revenue Highlights:

1. Gross revenue was up \$217k/37.9% from same month prior year. In relation to budget, March was \$64k/8.8% ahead of budget. Year to date gross revenue was up \$722k/20.6% from the prior year. In relation to budget, YTD was \$148k/3.4% below budget with all service lines, except Emergency, below budget.
2. Revenue Deductions: Overall deductions “processed thru Athena” (Contractual adjustments, bad debt, and indigent care combined) exceeded the same month prior year by \$41k/19.2% and exceeded budget by \$101k/66.0%. YTD deductions exceeded the prior year by \$301k/28.0% and exceeded budget by \$463k/50.5%.
 - Contractual Adjustments: Increased above prior YTD \$192k/21.8% and budget \$536k/100.2%. We are now billing on an REH license therefore we are projecting that overall contractual deductions will continue to increase but stabilize by the end of FY25.
 - Bad Debt: YTD was over prior YTD by \$108k/81.4% and slightly below budget by \$2k/7.5%. The higher level of assignments will continue as our new normal.
 - Other Adjustments: Was \$1k/2.2% over prior YTD and below budget \$53k/44.6%.



Non-Operating Revenue Highlights:

- Grants:
 - HRSA QI Program Grant: Fully Expended
 - Blue Cross Community Health Grant: Fully Expended
- Property Tax: Full FY25 levy was posted to receivables and deferred.
 - Outstanding Receivable (Cash not yet received)
 - M & O - \$350k
 - Deferred Revenue (Yet to be expended)
 - M & O - \$492k
- Interest Income YTD - \$102K
- 340b Revenue YTD - \$52k
- REH – Rural Emergency Hospital (Effective date 1/11/2025)
 - Outstanding Receivable - \$731k

Income Statement Month: Expenses

	Current Month	Prior Year Month			Budget		
	Mar 2025	Mar 2024	\$ Var to PY	% Var to PY	Budget	\$ Var to Budget	% Var to Budget
Personnel Costs							
Salary	\$376,991	\$428,754	(\$51,764)	(12.1%)	\$495,973	(\$118,982)	(24.0%)
Benefits	\$124,161	\$123,888	\$273	0.2%	\$124,633	(\$472)	(0.4%)
Other Employee Expenses	\$9,615	\$7,984	\$1,632	20.4%	\$5,604	\$4,011	71.6%
Contract Labor	(\$6,620)	\$0	(\$6,620)	0.0%	\$4,167	(\$10,787)	(258.9%)
Total Personnel Costs	\$504,147	\$560,626	(\$56,479)	(10.1%)	\$630,376	(\$126,229)	(20.0%)
Other Operating Expenses							
Purchased Services	\$39,222	\$86,058	(\$46,836)	(54.4%)	\$89,185	(\$49,963)	(56.0%)
Supplies	\$24,717	\$42,335	(\$17,618)	(41.6%)	\$47,169	(\$22,452)	(47.6%)
Lease & Rental	\$1,795	\$391	\$1,404	359.1%	\$2,889	(\$1,094)	(37.9%)
Repairs & Maintenance	\$5,484	\$5,720	(\$236)	(4.1%)	\$2,865	\$2,620	91.5%
Minor Equipment Purchases	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
Insurance Expense	\$7,365	\$5,599	\$1,766	31.5%	\$11,787	(\$4,422)	(37.5%)
Utilities	\$7,885	\$8,239	(\$355)	(4.3%)	\$8,398	(\$513)	(6.1%)
Other Expenses	\$9,979	\$8,101	\$1,878	23.2%	\$16,634	(\$6,655)	(40.0%)
Total Other Operating Expenses	\$96,447	\$156,443	(\$59,996)	(38.4%)	\$178,927	(\$82,479)	(46.1%)
Total Operating Expenses	\$600,594	\$717,069	(\$116,475)	(16.2%)	\$809,303	(\$208,709)	(25.8%)

Income Statement YTD: Expenses

	Year-to-Date	Prior Fiscal Year-to-Date			Budget			
		Mar 2025	Mar 2024	\$ Var to PY	% Var to PY	Budget	\$ Var to Budget	% Var to Budget
Personnel Costs								
Salary	\$2,376,887	\$2,355,756	\$21,131	0.9%	\$2,485,835	(\$108,948)	(4.4%)	
Benefits	\$722,854	\$683,510	\$39,344	5.8%	\$747,798	(\$24,945)	(3.3%)	
Other Employee Expenses	\$47,715	\$45,299	\$2,416	5.3%	\$43,625	\$4,090	9.4%	
Contract Labor	\$51,220	\$0	\$51,220	0.0%	\$25,000	\$26,220	104.9%	
Total Personnel Costs	\$3,198,676	\$3,084,565	\$114,110	3.7%	\$3,302,258	(\$103,583)	(3.1%)	
Other Operating Expenses								
Purchased Services	\$327,408	\$486,012	(\$158,605)	(32.6%)	\$491,109	(\$163,701)	(33.3%)	
Supplies	\$217,766	\$289,762	(\$71,996)	(24.8%)	\$284,029	(\$66,263)	(23.3%)	
Lease & Rental	\$13,190	\$14,911	(\$1,721)	(11.5%)	\$17,334	(\$4,144)	(23.9%)	
Repairs & Maintenance	\$16,412	\$18,392	(\$1,980)	(10.8%)	\$17,187	(\$775)	(4.5%)	
Minor Equipment Purchases	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%	
Insurance Expense	\$41,737	\$33,696	\$8,042	23.9%	\$70,723	(\$28,986)	(41.0%)	
Utilities	\$55,519	\$52,766	\$2,753	5.2%	\$51,628	\$3,891	7.5%	
Other Expenses	\$43,435	\$276,232	(\$232,797)	(84.3%)	\$99,805	(\$56,370)	(56.5%)	
Total Other Operating Expenses	\$715,467	\$1,171,771	(\$456,304)	(38.9%)	\$1,031,814	(\$316,347)	(30.7%)	
Total Operating Expenses	\$3,914,143	\$4,256,336	(\$342,194)	(8.0%)	\$4,334,073	(\$419,930)	(9.7%)	

Financial Highlights: Expenses

- Personnel Costs:
 - Total Personnel Expense was \$52k/12.1% below the same month prior year and \$126k/20.0% below budget. For YTD, personnel expense was \$114k/3.7% over the prior YTD and \$104k/3.1% below budget.
- Other Operating Expenses:
 - Total operating expenses were \$60k/38.4% below the same month prior year and \$82k/46.1% below budget. And YTD, operating expenses were \$456k/38.9% below the prior YTD and \$316k/30.7% below budget.
- Capital Expenditures:
 - \$562k – Epic/Multiview Implementation
 - \$57k – 2nd Patient Transportation Van
 - \$30k – Property Improvements

Income Statement Month: Margins

• Month

	Current Month	Prior Year Month			Budget		
		Mar 2025	Mar 2024	\$ Var to PY	% Var to PY	Budget	\$ Var to Budget
Income (Loss) from Operations	(\$64,627)	(\$357,220)	\$292,593	81.9%	(\$236,374)	\$171,746	72.7%
Operating Margin	(12.1%)	(99.3%)	87.2%	87.9%	(32.6%)	20.5%	63.0%
Total Net Income (Loss)	\$156,268	(\$175,716)	\$331,984	188.9%	(\$103,630)	\$259,898	250.8%
Net Income Margin	10.1%	(15.8%)	25.9%	164.1%	(7.2%)	225.8%	3119.0%
Depreciation	\$26,778	\$28,266	(\$1,488)	(5.3%)	\$30,070	(\$3,292)	(10.9%)
Capital Expenditures	\$22,894	\$9,738	\$13,156	135.1%	\$107,917	(\$85,023)	(78.8%)

• YTD

	Year-to-Date	Prior Fiscal Year-to-Date			Budget		
		Mar 2025	Mar 2024	\$ Var to PY	% Var to PY	Budget	\$ Var to Budget
Income (Loss) from Operations	(\$1,071,960)	(\$1,835,136)	\$763,175	41.6%	(\$880,908)	(\$191,052)	(21.7%)
Operating Margin	(25.4%)	(52.4%)	27.1%	51.6%	(20.2%)	(5.2%)	(26.0%)
Total Net Income (Loss)	\$12,242	(\$910,468)	\$922,710	101.3%	(\$84,446)	\$96,689	114.5%
Net Income Margin	0.2%	(20.6%)	20.8%	101.1%	(1.6%)	1.9%	114.1%
Depreciation	\$147,237	\$168,888	(\$21,651)	(12.8%)	\$180,419	(\$33,183)	(18.4%)
Capital Expenditures	\$649,560	\$257,112	\$392,448	152.6%	\$467,081	\$182,480	39.1%

Balance Sheet

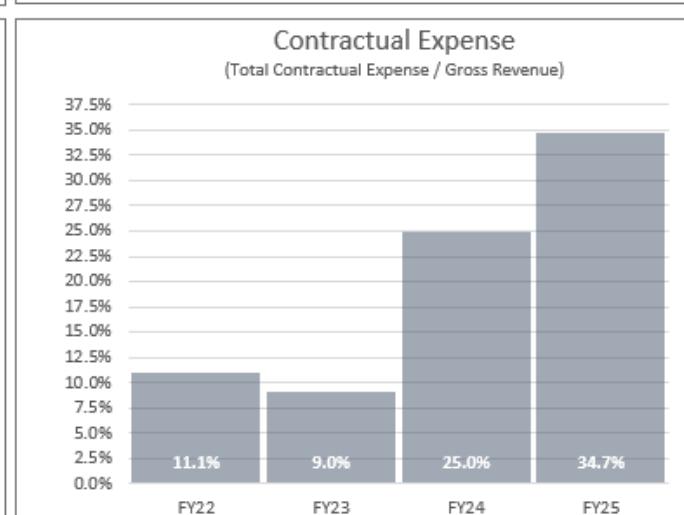
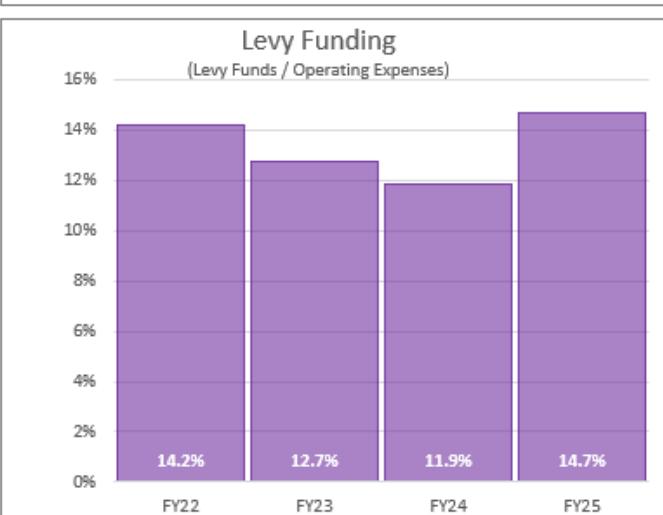
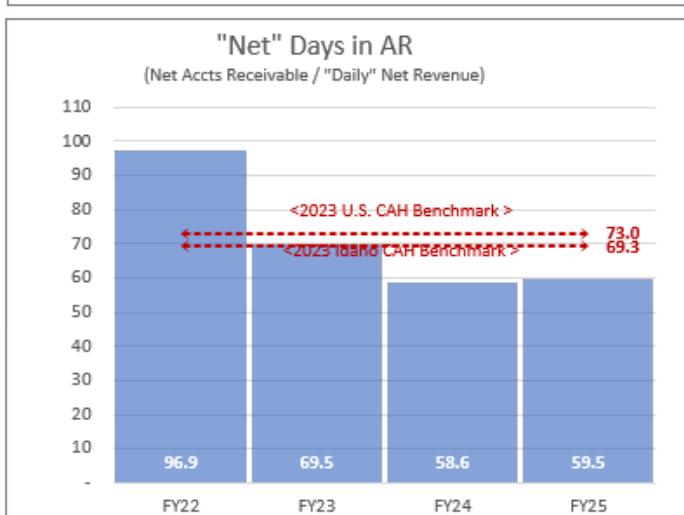
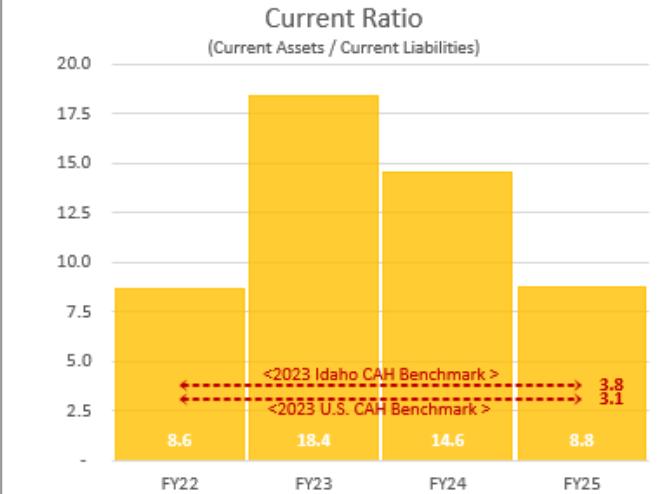
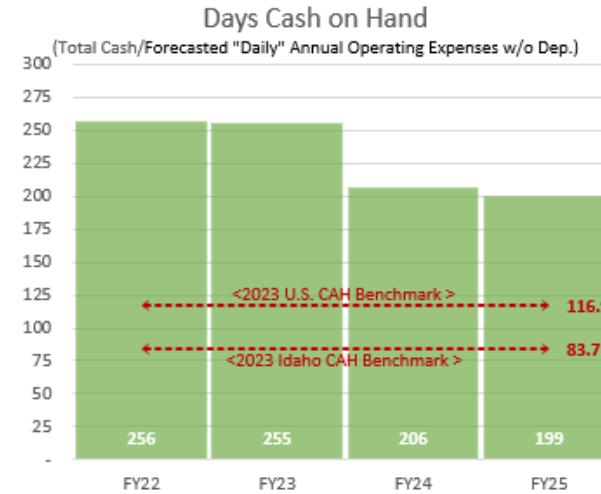
	Month	Fiscal Year Ending 2024			Fiscal Year Ending 2023		
		03/31/2025	09/30/2024	\$ Var	% Var	09/30/2023	\$ Var
ASSETS							
Current Assets							
Cash and Liquid Capital	\$4,541,760	\$4,649,723	(\$107,963)	-2.3%	\$5,001,793	(\$460,033)	-9.2%
Restricted Cash and Capital	\$44,170	\$344,662	(\$300,492)	-87.2%	\$660,390	(\$616,221)	-93.3%
Total Cash	\$4,585,930	\$4,994,385	(\$408,455)	-8.2%	\$5,662,183	(\$1,076,253)	-19.0%
Accounts Receivable, Net of Allowance	\$1,179,359	\$860,038	\$319,321	37.1%	\$1,256,218	(\$76,859)	-6.1%
Tax Levy Receivable & Deferred Revenue	(\$141,924)	\$0	(\$141,924)		\$275,715	(\$417,639)	-151.5%
Other Receivables	\$0	\$3,912	(\$3,912)	-100.0%	\$80,705	(\$80,705)	-100.0%
3rd Party Settlements	\$0	\$314,000	(\$314,000)	-100.0%	\$339,015	(\$339,015)	-100.0%
Inventory	\$200,284	\$200,284	\$0	0.0%	\$196,082	\$4,202	2.1%
Prepaid Expenses	\$87,731	\$66,032	\$21,700	32.9%	\$37,545	\$50,187	133.7%
Total Current Assets	\$5,911,381	\$6,438,651	(\$527,271)	-8.2%	\$7,847,464	(\$1,936,083)	-24.7%
Non-Current Assets							
Fixed Assets, Net of Depreciation	\$2,304,998	\$1,825,399	\$479,599	26.3%	\$2,092,806	\$212,193	10.1%
Deferred Outflow of Resources	\$623,676	\$623,676	\$0	0.0%	\$1,748,274	(\$1,124,598)	-64.3%
Total Assets & Deferred Outflows of Resources	\$8,840,055	\$8,887,726	(\$47,671)	-0.5%	\$11,688,544	(\$2,848,488)	-24.4%
LIABILITIES							
Current Liabilities							
Accounts Payable - Trade	\$220,293	\$173,408	\$46,885	27.0%	\$36,349	\$183,944	506.1%
Accrued Payroll and Related	\$366,173	\$173,442	\$192,731	111.1%	\$99,635	\$266,538	267.5%
Total Current Liabilities	\$586,466	\$346,850	\$239,616	69.1%	\$135,984	\$450,483	331.3%
Pension Liability	\$3,363,711	\$3,363,711	\$0	0.0%	\$3,888,660	(\$524,949)	-13.5%
Retained Earnings	\$4,889,878	\$5,177,165	(\$287,287)	-5.5%	\$7,663,900	(\$2,774,022)	-36.2%
Total Liabilities & Retained Earnings	\$8,840,055	\$8,887,726	(\$47,671)	-0.5%	\$11,688,544	(\$2,848,488)	-24.4%

Financial Highlights: Balance Sheet

Compared to FY24

- Total cash dropped \$408k/8.2%
- Accounts receivable:
 - Gross A/R increased \$689k/48.5% (\$731k REH Medicare Receivable)
 - Net A/R increased \$270k/29.7%
- Total Current Liabilities decreased \$32k/4.6%

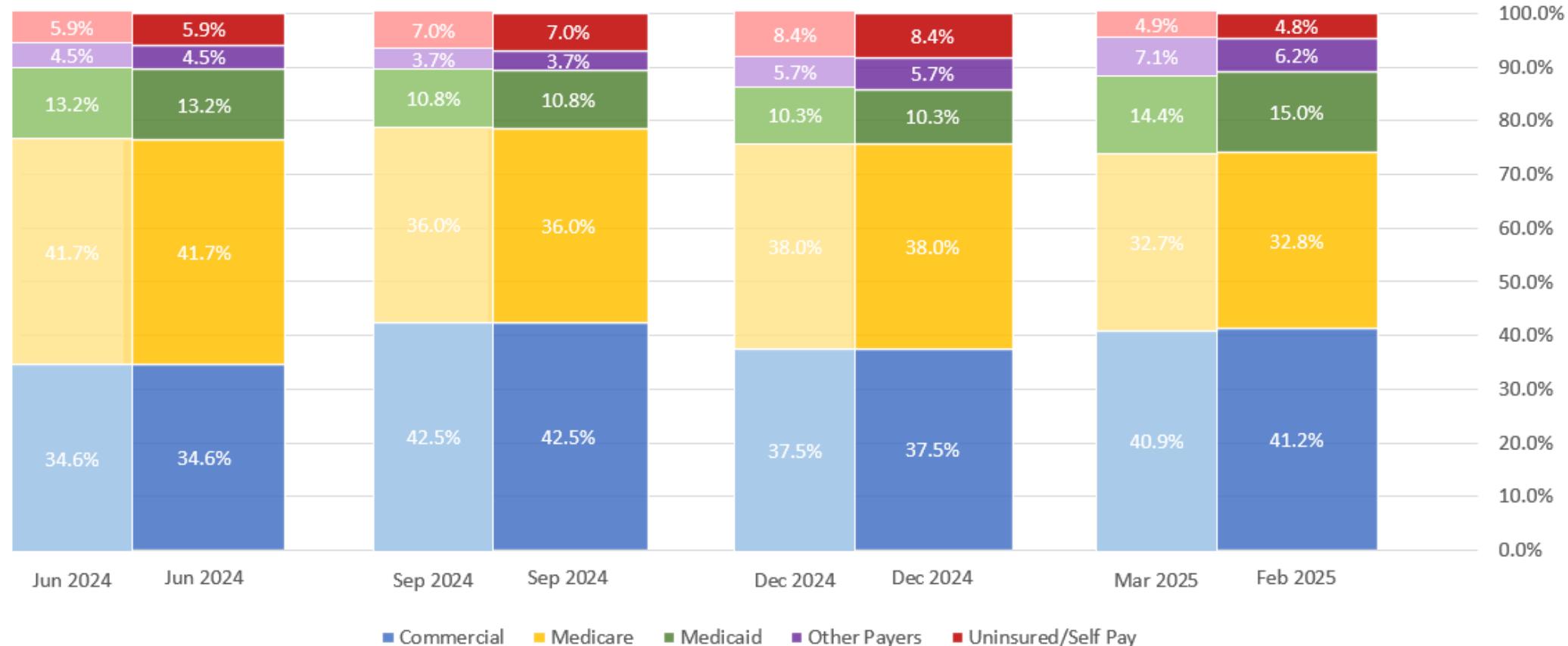
KPI Dashboard



Financial Highlights: KPI Dashboard

- **Days Cash On-Hand:**
 - Dropped to 199 days due to the first Epic Implementation costs and the purchase of other capital.
 - *Benchmarks: U.S. CAH benchmark is 116.9 and Idaho is at 83.7 days.*
- **Current Ratio:**
 - Dropped due to the reduction in our cash position, the FY23 Medicare Settlement cleared off assets, and an overall increase in payables.
 - *Benchmarks: U.S. CAH benchmark is 3.1 and Idaho is at 3.8.*
- **Bad Debt Expense (New Graph):**
 - Within normal range.
 - *Benchmarks: Both the U.S. and Idaho CAH benchmark is 4.3%*
- **Net Days in AR:**
 - Dropped from the prior month as progress has occurred with the the transition from a CAH to an REH billing methodology. We are working to have the transition completed prior to the end of FY25.
 - *Benchmarks: U.S. CAH benchmark is 73.0 and Idaho is at 69.3.*
- **Levy Funding:**
 - Increased due to seasonal conditions.
- **Contractual Expense:**
 - The large increase starting in FY24 is due to the Inpatient credit deductions falling away. FY24 represents a more typical deduction level at around 25%. We expect contractuels to increase due to the pricing projects wrapping up. Finally, FY25 is higher than typical due to the additional allowance for the new REH payment.

Payer Reimbursement



Payer Reimbursement by Service Type

