



CASCADE MEDICAL CENTER

June 2025

Unaudited Financial Report

Income Statement Month: Revenue

	Current Month	Prior Year Month			Budget			
		Jun 2025	Jun 2024	\$ Var to PY	% Var to PY	Budget	\$ Var to Budget	% Var to Budget
Gross Patient Revenue								
Inpatient Revenue	\$0	\$3,730	(\$3,730)	(100.0%)		\$16,512	(\$16,512)	(100.0%)
Outpatient Revenue	\$264,017	\$219,506	\$44,512	20.3%		\$180,858	\$83,159	46.0%
Emergency Dept Revenue	\$502,110	\$466,886	\$35,224	7.5%		\$494,294	\$7,815	1.6%
Clinic Revenue	\$134,269	\$111,814	\$22,455	20.1%		\$166,869	(\$32,599)	(19.5%)
Other Patient Revenue	\$13,777	\$5,196	\$8,580	165.1%		\$0	\$13,777	0.0%
Total Gross Patient Revenue	\$914,173	\$807,133	\$107,040	13.3%		\$858,534	\$55,639	6.5%
Revenue Deductions								
Contractual Adjustments	\$427,246	\$268,448	\$158,798	59.2%		\$89,199	\$338,047	379.0%
Bad Debt Writeoff	\$24,521	\$20,417	\$4,104	20.1%		\$43,575	(\$19,055)	(43.7%)
Other Account Adjustments	\$8,484	\$17,201	(\$8,718)	(50.7%)		\$19,977	(\$11,493)	(57.5%)
Total Revenue Deductions	\$460,251	\$306,066	\$154,185	50.4%		\$152,751	\$307,499	201.3%
Net Collectable Revenue	\$453,922	\$501,067	(\$47,144)	(9.4%)		\$705,782	(\$251,860)	(35.7%)
Net Collectable Revenue Margin	49.7%	62.1%	(12.4%)	(20.0%)		82.2%	(32.6%)	(39.6%)
Non-Operating Revenue								
Total Other Sources	\$601,492	\$70,009	\$531,483	759.2%		\$25,085	\$576,407	2297.8%
Total Property Tax Revenue	\$138,653	\$75,935	\$62,718	82.6%		\$91,339	\$47,314	51.8%
Total Grant Revenue	\$25,000	\$47,523	(\$22,523)	(47.4%)		\$16,320	\$8,680	53.2%
Total A/R Allowances	\$7,891	\$17,984	(\$10,093)	(56.1%)		\$0	\$7,891	0.0%
Total Non-Operating Revenue	\$773,036	\$211,451	\$561,585	265.6%		\$132,744	\$640,293	482.4%
Total Revenue	\$1,226,959	\$712,518	\$514,441	72.2%		\$838,526	\$388,433	46.3%

Income Statement YTD: Revenue

	Year-to-Date	Prior Fiscal Year-to-Date			Budget		
	Jun 2025	Jun 2024	\$ Var to PY	% Var to PY	Budget	\$ Var to Budget	% Var to Budget
Gross Patient Revenue							
Inpatient Revenue	\$15,892	\$155,219	(\$139,326)	(89.8%)	\$148,612	(\$132,720)	(89.3%)
Outpatient Revenue	\$2,169,538	\$1,659,167	\$510,371	30.8%	\$2,041,947	\$127,591	6.2%
Emergency Dept Revenue	\$3,128,966	\$2,794,210	\$334,756	12.0%	\$3,089,340	\$39,626	1.3%
Clinic Revenue	\$1,349,036	\$967,485	\$381,551	39.4%	\$1,501,817	(\$152,781)	(10.2%)
Other Patient Revenue	\$97,879	\$39,711	\$58,168	146.5%	\$0	\$97,879	0.0%
Total Gross Patient Revenue	\$6,761,312	\$5,615,792	\$1,145,520	20.4%	\$6,781,717	(\$20,404)	(0.3%)
Revenue Deductions							
Contractual Adjustments	\$1,923,450	\$1,332,607	\$590,843	44.3%	\$802,789	\$1,120,660	139.6%
Bad Debt Writeoff	\$383,059	\$186,084	\$196,975	105.9%	\$392,177	(\$9,118)	(2.3%)
Other Account Adjustments	\$104,800	\$103,282	\$1,518	1.5%	\$179,795	(\$74,995)	(41.7%)
Total Revenue Deductions	\$2,411,309	\$1,621,973	\$789,336	48.7%	\$1,374,762	\$1,036,547	75.4%
Net Collectable Revenue	\$4,350,003	\$3,993,819	\$356,185	8.9%	\$5,406,955	(\$1,056,951)	(19.5%)
Net Collectable Revenue Margin	64.3%	71.1%	(6.8%)	(9.5%)	79.7%	(15.4%)	(19.3%)
Non-Operating Revenue							
Total Other Sources	\$2,031,475	\$388,950	\$1,642,525	422.3%	\$225,764	\$1,805,711	799.8%
Total Property Tax Revenue	\$941,725	\$718,016	\$223,709	31.2%	\$822,049	\$119,676	14.6%
Total Grant Revenue	\$141,501	\$129,831	\$11,671	9.0%	\$146,880	(\$5,379)	(3.7%)
Total A/R Allowances	(\$416,062)	(\$166,268)	(\$249,794)	(150.2%)	\$0	(\$416,062)	0.0%
Total Non-Operating Revenue	\$2,698,639	\$1,070,529	\$1,628,111	152.1%	\$1,194,692	\$1,503,947	125.9%
Total Revenue	\$7,048,643	\$5,064,347	\$1,984,296	39.2%	\$6,601,647	\$446,996	6.8%

Revenue Highlights:

1. Gross revenue was up \$107k/13.3% from same month prior year. In relation to budget, month was \$56k/6.5% ahead of budget. Year to date gross revenue was up \$1.145M/20.4% from the prior year. In relation to budget, YTD was \$20k/0.3% below budget with the clinics experiencing the largest drop to budget at \$153k.
2. Revenue Deductions: Overall deductions “processed thru Athena” (Contractual adjustments, bad debt, and indigent care combined) exceeded the same month prior year by \$154k/50.4% and exceeded budget by \$307k/201.3%. YTD deductions exceeded the prior year by \$789k/48.7% and exceeded budget by \$1.037M/75.4%.
 - Contractual Adjustments: Increased above prior YTD \$591k/44.3% and budget \$1.12M.
 - Bad Debt: YTD was over prior YTD by \$197k/105.9% and below budget by \$9k/2.3%. The higher level of assignments will continue as we establish our new normal.
 - Other Adjustments: Was \$2k/1.5% over prior YTD and below budget \$75k/41.7%.

Revenue & Contractual Impacts:

- Gross Revenue YTD increased 20.4% over the prior year, primarily driven by pricing adjustments to the charge master and pharmacy formulary completed earlier this year.
- Contractual adjustments YTD increased 44.3% over the prior year, due to two primary factors.
 - A significant portion of the pricing adjustments flow directly to contractual adjustments, especially for government payors.
 - The transition from CAH to REH changed the Medicare reimbursement methodology, from cost-based reimbursement to a lower fixed fee schedule, resulting in higher contractual adjustments.
- Importantly, increased contractual adjustments related to the transition to an REH are more than offset by the fixed monthly REH facility fee that CMC now receives.
- Bottom Line: While these changes elevate gross charges as well as contractual write-offs, they ultimately improve CMC's net margin.



Non-Operating Revenue Highlights:

- Grants:
 - HRSA QI Program Grant: Fully Expended
 - Blue Cross Community Health Grant: Fully Expended
- Property Tax: Full FY25 levy was posted to receivables and deferred.
 - Outstanding Receivable (Cash not yet received)
 - M & O - \$335k
 - Deferred Revenue (Yet to be expended)
 - M & O - \$229k
- Interest Income YTD - \$145K
- 340b Revenue YTD - \$56k (CMC became ineligible with REH on 1/11/25)
- REH Revenue YTD - \$1.6M

Income Statement Month: Expenses

	Current Month	Prior Year Month			Budget		
	Jun 2025	Jun 2024	\$ Var to PY	% Var to PY	Budget	\$ Var to Budget	% Var to Budget
Personnel Costs							
Salary	\$376,059	\$391,606	(\$15,546)	(4.0%)	\$393,473	(\$17,413)	(4.4%)
Benefits	\$94,032	\$105,032	(\$11,000)	(10.5%)	\$124,633	(\$30,601)	(24.6%)
Other Employee Expenses	\$4,425	\$10,052	(\$5,628)	(56.0%)	\$5,604	(\$1,180)	(21.0%)
Contract Labor	\$25,565	\$0	\$25,565	0.0%	\$4,167	\$21,399	513.6%
Total Personnel Costs	\$500,081	\$506,690	(\$6,609)	(1.3%)	\$527,876	(\$27,795)	(5.3%)
Other Operating Expenses							
Purchased Services	\$45,745	\$75,238	(\$29,492)	(39.2%)	\$80,385	(\$34,639)	(43.1%)
Supplies	\$32,547	\$44,615	(\$12,068)	(27.0%)	\$55,805	(\$23,257)	(41.7%)
Lease & Rental	\$5,406	\$2,045	\$3,361	164.3%	\$2,889	\$2,517	87.1%
Repairs & Maintenance	\$4,343	\$8,751	(\$4,408)	(50.4%)	\$2,865	\$1,479	51.6%
Minor Equipment Purchases	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
Insurance Expense	\$7,399	\$7,757	(\$358)	(4.6%)	\$11,787	(\$4,388)	(37.2%)
Utilities	\$6,175	\$8,420	(\$2,245)	(26.7%)	\$10,954	(\$4,778)	(43.6%)
Other Expenses	\$10,078	\$8,881	\$1,197	13.5%	\$16,634	(\$6,556)	(39.4%)
Total Other Operating Expenses	\$111,694	\$155,707	(\$44,013)	(28.3%)	\$181,318	(\$69,624)	(38.4%)
Total Operating Expenses	\$611,775	\$662,397	(\$50,622)	(7.6%)	\$709,194	(\$97,419)	(13.7%)

Income Statement YTD: Expenses

	Year-to-Date	Prior Fiscal Year-to-Date			Budget		
	Jun 2025	Jun 2024	\$ Var to PY	% Var to PY	Budget	\$ Var to Budget	% Var to Budget
Personnel Costs							
Salary	\$3,398,522	\$3,429,044	(\$30,522)	(0.9%)	\$3,666,253	(\$267,730)	(7.3%)
Benefits	\$1,030,962	\$1,023,943	\$7,019	0.7%	\$1,121,697	(\$90,735)	(8.1%)
Other Employee Expenses	\$72,913	\$65,397	\$7,516	11.5%	\$60,438	\$12,476	20.6%
Contract Labor	\$109,898	\$18,960	\$90,938	479.6%	\$37,500	\$72,398	193.1%
Total Personnel Costs	\$4,612,295	\$4,537,345	\$74,950	1.7%	\$4,885,887	(\$273,592)	(5.6%)
Other Operating Expenses							
Purchased Services	\$524,903	\$656,629	(\$131,726)	(20.1%)	\$732,263	(\$207,360)	(28.3%)
Supplies	\$349,565	\$419,515	(\$69,949)	(16.7%)	\$440,812	(\$91,246)	(20.7%)
Lease & Rental	\$26,026	\$17,488	\$8,538	48.8%	\$26,001	\$25	0.1%
Repairs & Maintenance	\$35,372	\$29,315	\$6,057	20.7%	\$25,781	\$9,591	37.2%
Minor Equipment Purchases	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
Insurance Expense	\$63,936	\$56,967	\$6,969	12.2%	\$106,084	(\$42,149)	(39.7%)
Utilities	\$77,380	\$74,911	\$2,469	3.3%	\$79,439	(\$2,059)	(2.6%)
Other Expenses	\$74,533	\$301,102	(\$226,569)	(75.2%)	\$149,708	(\$75,175)	(50.2%)
Total Other Operating Expenses	\$1,151,714	\$1,555,927	(\$404,212)	(26.0%)	\$1,560,088	(\$408,373)	(26.2%)
Total Operating Expenses	\$5,764,009	\$6,093,271	(\$329,262)	(5.4%)	\$6,445,975	(\$681,966)	(10.6%)

Financial Highlights: Expenses

- Personnel Costs:
 - Total Personnel Expense was \$7k/1.3% below the same month prior year and \$28k/5.3% below budget. For YTD, personnel expense was \$75k/1.7% over the prior YTD and \$274k/5.6% below budget.
- Other Operating Expenses:
 - Total operating expenses were \$44k/28.3% below the same month prior year and \$70k/38.6% below budget. And YTD, operating expenses were \$404k/26.0% below the prior YTD and \$408k/26.2% below budget.
- Capital Expenditures:
 - \$580k – Epic/Multiview Implementation
 - \$57k – 2nd Patient Transportation Van
 - \$33k – Property Improvements

Income Statement Month: Margins

• Month

	Current Month	Prior Year Month			Budget		
		Jun 2024	\$ Var to PY	% Var to PY	Budget	\$ Var to Budget	% Var to Budget
Income (Loss) from Operations	(\$157,853)	(\$161,331)	\$3,478	2.2%	(\$3,412)	(\$154,441)	(4526.4%)
Operating Margin	(34.8%)	(32.2%)	(2.6%)	(8.0%)	(0.4%)	(34.4%)	(8650.3%)
Total Net Income (Loss)	\$615,184	\$50,120	\$565,063	1127.4%	\$129,332	\$485,852	375.7%
Net Income Margin	28.7%	3.3%	25.4%	771.1%	7.6%	109.4%	1435.6%
Depreciation	\$25,531	\$28,218	(\$2,687)	(9.5%)	\$30,070	(\$4,539)	(15.1%)
Capital Expenditures	(\$27,840)	\$34,806	(\$62,645)	(180.0%)	\$107,917	(\$135,756)	(125.8%)

• YTD

	Year-to-Date	Prior Fiscal Year-to-Date			Budget		
		Jun 2024	\$ Var to PY	% Var to PY	Budget	\$ Var to Budget	% Var to Budget
Income (Loss) from Operations	(\$1,414,006)	(\$2,099,453)	\$685,447	32.6%	(\$1,039,020)	(\$374,986)	(36.1%)
Operating Margin	(20.9%)	(37.4%)	16.5%	44.1%	(15.3%)	(5.6%)	(36.5%)
Total Net Income (Loss)	\$1,284,633	(\$1,028,924)	\$2,313,558	224.9%	\$155,672	\$1,128,961	725.2%
Net Income Margin	13.6%	(15.4%)	29.0%	188.2%	2.0%	11.6%	595.8%
Depreciation	\$224,914	\$322,729	(\$97,815)	(30.3%)	\$270,629	(\$45,715)	(16.9%)
Capital Expenditures	\$670,008	\$422,892	\$247,116	58.4%	\$700,621	(\$30,613)	(4.4%)

Balance Sheet

	Month	Fiscal Year Ending 2024			Fiscal Year Ending 2023		
		06/30/2025	09/30/2024	\$ Var	% Var	09/30/2023	\$ Var
ASSETS							
Current Assets							
Cash and Liquid Capital	\$4,506,985	\$4,649,723	(\$142,738)	-3.1%	\$5,001,793	(\$494,808)	-9.9%
Restricted Cash and Capital	\$91,653	\$344,662	(\$253,009)	-73.4%	\$660,390	(\$568,737)	-86.1%
Total Cash	\$4,598,638	\$4,994,385	(\$395,747)	-7.9%	\$5,662,183	(\$1,063,545)	-18.8%
Accounts Receivable, Net of Allowance	\$1,088,957	\$860,038	\$228,919	26.6%	\$1,256,218	(\$167,261)	-13.3%
CMS REH Receivable	\$1,035,093	\$0	\$1,035,093		\$0	\$1,035,093	
Tax Levy Receivable & Deferred Revenue	\$106,853	\$0	\$106,853		\$275,715	(\$168,862)	-61.2%
Other Receivables	(\$35,015)	\$3,912	(\$38,927)	-995.1%	\$80,705	(\$115,720)	-143.4%
3rd Party Settlements	\$0	\$314,000	(\$314,000)	-100.0%	\$339,015	(\$339,015)	-100.0%
Inventory	\$200,284	\$200,284	\$0	0.0%	\$196,082	\$4,202	2.1%
Prepaid Expenses	\$71,183	\$66,032	\$5,151	7.8%	\$37,545	\$33,638	89.6%
Total Current Assets	\$7,065,993	\$6,438,651	\$627,342	9.7%	\$7,847,464	(\$781,471)	-10.0%
Non-Current Assets							
Fixed Assets, Net of Depreciation	\$2,247,768	\$1,825,399	\$422,370	23.1%	\$2,092,806	\$154,963	7.4%
Deferred Outflow of Resources	\$623,676	\$623,676	\$0	0.0%	\$1,748,274	(\$1,124,598)	-64.3%
Total Assets & Deferred Outflows of Resources	\$9,937,437	\$8,887,726	\$1,049,711	11.8%	\$11,688,544	(\$1,751,106)	-15.0%
LIABILITIES							
Current Liabilities							
Accounts Payable - Trade	\$227,146	\$173,408	\$53,738	31.0%	\$36,349	\$190,798	524.9%
Accrued Payroll and Related	\$286,284	\$173,442	\$112,842	65.1%	\$99,635	\$186,649	187.3%
Total Current Liabilities	\$513,430	\$346,850	\$166,580	48.0%	\$135,984	\$377,447	277.6%
Pension Liability	\$3,363,711	\$3,363,711	\$0	0.0%	\$3,888,660	(\$524,949)	-13.5%
Retained Earnings	\$6,060,296	\$5,177,165	\$883,131	17.1%	\$7,663,900	(\$1,603,604)	-20.9%
Total Liabilities & Retained Earnings	\$9,937,437	\$8,887,726	\$1,049,711	11.8%	\$11,688,544	(\$1,751,106)	-15.0%

Financial Highlights: Balance Sheet

Compared to FY24

Cash:

- Total drop of \$396k/7.9%
 - Primarily due to OCHIN Epic / Multiview Project expenses
 - Increased Athena A/R due to REH claims processing changes

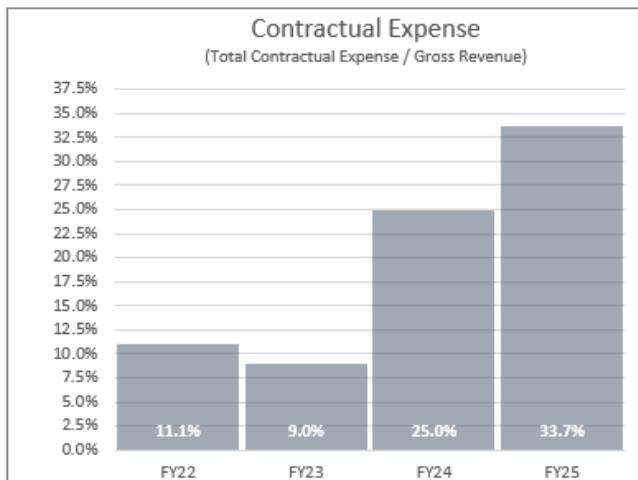
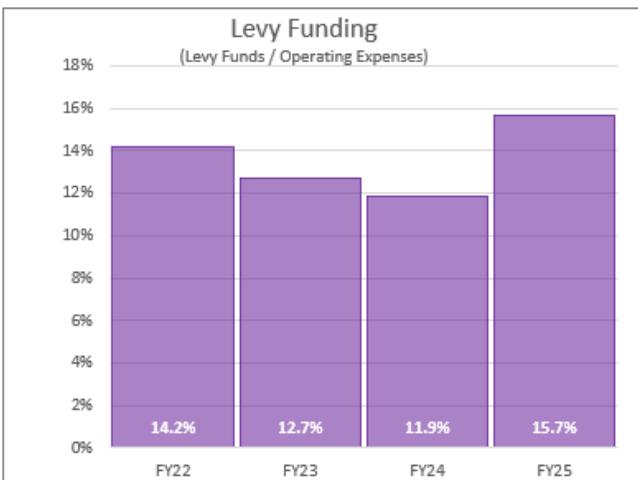
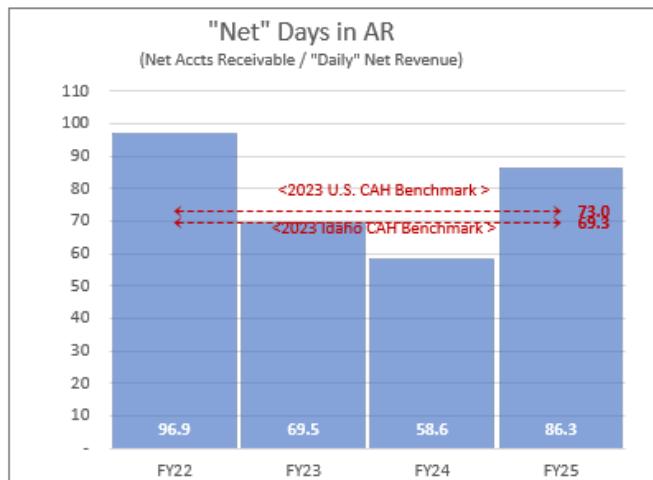
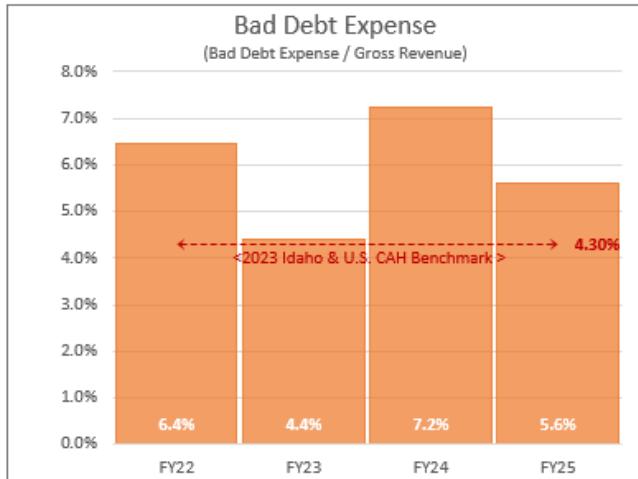
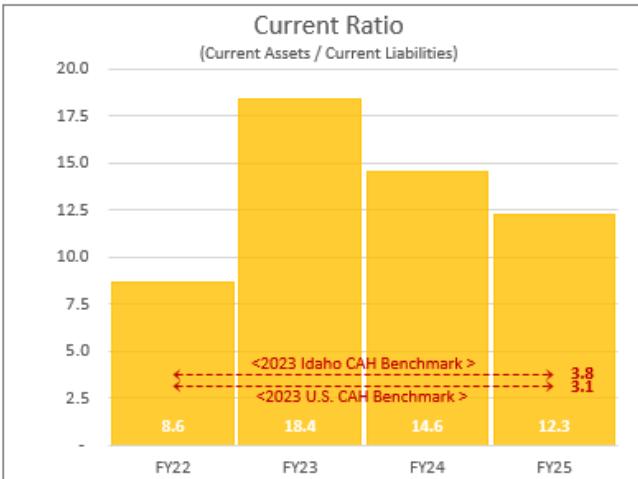
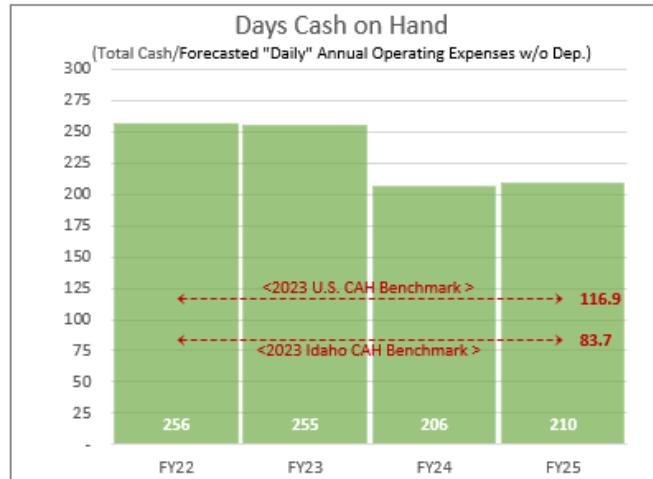
Accounts receivable:

- Athena
 - Net receivable \$1.09M – Increase of \$229k 26.6%
- REH
 - Net receivable \$1.04M

Liabilities:

- Overall increase of \$167k

KPI Dashboard



Financial Highlights: KPI Dashboard

- **Days Cash On-Hand:**

- Increased to 210 even with the Epic / Multiview Implementation expenses and the purchase of other capital as well as increase in Athena A/R related to the REH claims process conversion.
 - *Benchmarks: U.S. CAH benchmark is 116.9 and Idaho is at 83.7 days.*

- **Current Ratio:**

- Dropped due to the FY23 Medicare Settlement cleared off assets and an overall increase in payables.
 - *Benchmarks: U.S. CAH benchmark is 3.1 and Idaho is at 3.8.*

- **Bad Debt Expense (New Graph):**

- Within normal range.
 - *Benchmarks: Both the U.S. and Idaho CAH benchmark is 4.3%*

- **Net Days in AR:**

- Increased from the prior month as billing and claims processing continues with the transition from CAH to REH requirements. We are working to have the transition completed prior to the end of FY25.
 - *Benchmarks: U.S. CAH benchmark is 73.0 and Idaho is at 69.3.*

- **Levy Funding:**

- Increased due to seasonal conditions.

- **Contractual Expense:**

- The large increase starting in FY24 is due to the Inpatient credit deductions falling away. FY24 represents a more typical deduction level at around 25%. However, we expect contractuels to increase due to the pricing projects wrapping up. Finally, FY25 is higher than typical due to the additional allowance for the new REH payment.



Payer Reimbursement

