



# CASCADE MEDICAL CENTER

April 2025

**Unaudited Financial Report**

# Income Statement Month: Revenue

	Current Month	Prior Year Month			Budget		
		Apr 2024	\$ Var to PY	% Var to PY	Budget	\$ Var to Budget	% Var to Budget
<b>Gross Patient Revenue</b>							
Inpatient Revenue	\$0	\$12,527	(\$12,527)	(100.0%)	\$16,512	(\$16,512)	(100.0%)
Outpatient Revenue	\$264,738	\$248,021	\$16,716	6.7%	\$268,370	(\$3,633)	(1.4%)
Emergency Dept Revenue	\$372,666	\$250,632	\$122,034	48.7%	\$279,667	\$92,999	33.3%
Clinic Revenue	\$139,868	\$95,044	\$44,824	47.2%	\$166,869	(\$27,000)	(16.2%)
Other Patient Revenue	\$21,448	\$1,269	\$20,179	1590.7%	\$0	\$21,448	0.0%
<b>Total Gross Patient Revenue</b>	<b>\$798,720</b>	<b>\$607,492</b>	<b>\$191,228</b>	<b>31.5%</b>	<b>\$731,418</b>	<b>\$67,302</b>	<b>9.2%</b>
<b>Revenue Deductions</b>							
Contractual Adjustments	\$205,891	\$23,047	\$182,845	793.4%	\$89,199	\$116,693	130.8%
Bad Debt Writeoff	\$84,721	(\$3,596)	\$88,317	2456.0%	\$43,575	\$41,145	94.4%
Other Account Adjustments	\$4,517	\$16,568	(\$12,051)	(72.7%)	\$19,977	(\$15,460)	(77.4%)
<b>Total Revenue Deductions</b>	<b>\$295,129</b>	<b>\$36,019</b>	<b>\$259,110</b>	<b>719.4%</b>	<b>\$152,751</b>	<b>\$142,377</b>	<b>93.2%</b>
<b>Net Collectable Revenue</b>	<b>\$503,591</b>	<b>\$571,473</b>	<b>(\$67,882)</b>	<b>(11.9%)</b>	<b>\$578,666</b>	<b>(\$75,076)</b>	<b>(13.0%)</b>
Net Collectable Revenue Margin	63.0%	94.1%	(31.0%)	(33.0%)	79.1%	(16.1%)	(20.3%)
<b>Non-Operating Revenue</b>							
Total Other Sources	\$431,633	\$23,029	\$408,604	1774.3%	\$25,085	\$406,548	1620.7%
Total Property Tax Revenue	\$88,444	\$66,108	\$22,336	33.8%	\$91,339	(\$2,895)	(3.2%)
Total Grant Revenue	\$0	(\$70,593)	\$70,593	100.0%	\$16,320	(\$16,320)	(100.0%)
Total A/R Allowances	(\$43,379)	(\$76,211)	\$32,832	43.1%	\$0	(\$43,379)	0.0%
<b>Total Non-Operating Revenue</b>	<b>\$476,698</b>	<b>(\$57,667)</b>	<b>\$534,365</b>	<b>926.6%</b>	<b>\$132,744</b>	<b>\$343,954</b>	<b>259.1%</b>
<b>Total Revenue</b>	<b>\$980,289</b>	<b>\$513,806</b>	<b>\$466,483</b>	<b>90.8%</b>	<b>\$711,410</b>	<b>\$268,879</b>	<b>37.8%</b>

# Income Statement YTD: Revenue

	Year-to-Date	Prior Fiscal Year-to-Date			Budget		
	Apr 2025	Apr 2024	\$ Var to PY	% Var to PY	Budget	\$ Var to Budget	% Var to Budget
<b>Gross Patient Revenue</b>							
Inpatient Revenue	\$15,892	\$146,111	(\$130,218)	(89.1%)	\$115,587	(\$99,695)	(86.3%)
Outpatient Revenue	\$1,635,214	\$1,244,755	\$390,459	31.4%	\$1,674,396	(\$39,182)	(2.3%)
Emergency Dept Revenue	\$2,239,502	\$1,947,459	\$292,042	15.0%	\$2,143,027	\$96,475	4.5%
Clinic Revenue	\$1,053,781	\$755,328	\$298,453	39.5%	\$1,168,080	(\$114,299)	(9.8%)
Other Patient Revenue	\$76,054	\$13,158	\$62,895	478.0%	\$0	\$76,054	0.0%
<b>Total Gross Patient Revenue</b>	<b>\$5,020,444</b>	<b>\$4,106,812</b>	<b>\$913,632</b>	<b>22.2%</b>	<b>\$5,101,090</b>	<b>(\$80,647)</b>	<b>(1.6%)</b>
<b>Revenue Deductions</b>							
Contractual Adjustments	\$1,277,152	\$902,794	\$374,358	41.5%	\$624,392	\$652,761	104.5%
Bad Debt Writeoff	\$326,565	\$129,754	\$196,810	151.7%	\$305,027	\$21,538	7.1%
Other Account Adjustments	\$70,954	\$81,590	(\$10,636)	(13.0%)	\$139,841	(\$68,887)	(49.3%)
<b>Total Revenue Deductions</b>	<b>\$1,674,670</b>	<b>\$1,114,138</b>	<b>\$560,532</b>	<b>50.3%</b>	<b>\$1,069,259</b>	<b>\$605,411</b>	<b>56.6%</b>
<b>Net Collectable Revenue</b>	<b>\$3,345,773</b>	<b>\$2,992,674</b>	<b>\$353,100</b>	<b>11.8%</b>	<b>\$4,031,831</b>	<b>(\$686,058)</b>	<b>(17.0%)</b>
<b>Net Collectable Revenue Margin</b>	<b>66.6%</b>	<b>72.9%</b>	<b>(6.2%)</b>	<b>(8.5%)</b>	<b>79.0%</b>	<b>(12.4%)</b>	<b>(15.7%)</b>
<b>Non-Operating Revenue</b>							
Total Other Sources	\$1,209,362	\$296,459	\$912,903	307.9%	\$175,594	\$1,033,768	588.7%
Total Property Tax Revenue	\$706,396	\$575,545	\$130,851	22.7%	\$639,371	\$67,024	10.5%
Total Grant Revenue	\$104,908	\$71,207	\$33,701	47.3%	\$114,240	(\$9,332)	(8.2%)
Total A/R Allowances	(\$462,656)	(\$76,211)	(\$386,445)	(507.1%)	\$0	(\$462,656)	0.0%
<b>Total Non-Operating Revenue</b>	<b>\$1,558,011</b>	<b>\$867,001</b>	<b>\$691,010</b>	<b>79.7%</b>	<b>\$929,205</b>	<b>\$628,805</b>	<b>67.7%</b>
<b>Total Revenue</b>	<b>\$4,903,784</b>	<b>\$3,859,674</b>	<b>\$1,044,109</b>	<b>27.1%</b>	<b>\$4,961,036</b>	<b>(\$57,252)</b>	<b>(1.2%)</b>

# Revenue Highlights:

1. Gross revenue was up \$191k/31.5% from same month prior year. In relation to budget, month was \$67k/9.2% ahead of budget. Year to date gross revenue was up \$914k/22.2% from the prior year. In relation to budget, YTD was \$81k/1.6% below budget with all service lines, except Emergency, below budget.
2. Revenue Deductions: Overall deductions “processed thru Athena” (Contractual adjustments, bad debt, and indigent care combined) exceeded the same month prior year by \$259k and exceeded budget by \$142k/93.2%. YTD deductions exceeded the prior year by \$561k/50.3% and exceeded budget by \$605k/56.6%.
  - Contractual Adjustments: Increased above prior YTD \$374k/41.5% and budget \$653k. We are now billing on an REH license therefore we are projecting that overall contractual deductions will continue to increase but stabilize by the end of FY25.
  - Bad Debt: YTD was over prior YTD by \$196k and ahead of budget by \$22k/7.1%. The higher level of assignments will continue as we establish our new normal.
  - Other Adjustments: Was \$11k/13% below prior YTD and below budget \$69k/49.3%.



# Non-Operating Revenue Highlights:

- Grants:
  - HRSA QI Program Grant: Fully Expended
  - Blue Cross Community Health Grant: Fully Expended
- Property Tax: Full FY25 levy was posted to receivables and deferred.
  - Outstanding Receivable (Cash not yet received)
    - M & O - \$335k
  - Deferred Revenue (Yet to be expended)
    - M & O - \$404k
- Interest Income YTD - \$117K
- 340b Revenue YTD - \$54k
- REH – Rural Emergency Hospital (Effective date 1/11/2025)
  - Net Outstanding Receivable - \$1.07M
  - 1<sup>st</sup> Cash Payment was received in May
  - “Closeout” CAH Medicare Cost Report is underway.

# Income Statement Month: Expenses

	Current Month	Prior Year Month			Budget		
	Apr 2025	Apr 2024	\$ Var to PY	% Var to PY	Budget	\$ Var to Budget	% Var to Budget
Personnel Costs							
Salary	\$369,012	\$362,739	\$6,273	1.7%	\$393,473	(\$24,460)	(6.2%)
Benefits	\$97,998	\$112,078	(\$14,080)	(12.6%)	\$124,633	(\$26,635)	(21.4%)
Other Employee Expenses	\$16,846	\$4,642	\$12,204	262.9%	\$5,604	\$11,242	200.6%
Contract Labor	\$7,273	\$9,160	(\$1,888)	(20.6%)	\$4,167	\$3,106	74.5%
Total Personnel Costs	\$491,128	\$488,618	\$2,510	0.5%	\$527,876	(\$36,748)	(7.0%)
Other Operating Expenses							
Purchased Services	\$103,296	\$60,184	\$43,112	71.6%	\$80,385	\$22,912	28.5%
Supplies	\$34,616	\$44,867	(\$10,250)	(22.8%)	\$47,542	(\$12,926)	(27.2%)
Lease & Rental	\$3,590	\$266	\$3,324	1249.6%	\$2,889	\$701	24.3%
Repairs & Maintenance	\$4,782	\$1,495	\$3,287	219.8%	\$2,865	\$1,917	66.9%
Minor Equipment Purchases	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
Insurance Expense	\$7,399	\$7,440	(\$41)	(0.5%)	\$11,787	(\$4,388)	(37.2%)
Utilities	\$8,193	\$9,056	(\$863)	(9.5%)	\$6,959	\$1,234	17.7%
Other Expenses	\$8,524	\$8,627	(\$103)	(1.2%)	\$16,634	(\$8,110)	(48.8%)
Total Other Operating Expenses	\$170,401	\$131,936	\$38,466	29.2%	\$169,061	\$1,340	0.8%
<b>Total Operating Expenses</b>	<b>\$661,529</b>	<b>\$620,554</b>	<b>\$40,975</b>	<b>6.6%</b>	<b>\$696,937</b>	<b>(\$35,408)</b>	<b>(5.1%)</b>

# Income Statement YTD: Expenses

	Year-to-Date	Prior Fiscal Year-to-Date			Budget			
		Apr 2025	Apr 2024	\$ Var to PY	% Var to PY	Budget	\$ Var to Budget	% Var to Budget
Personnel Costs								
Salary	\$2,745,899	\$2,718,495	\$27,403	1.0%	\$2,879,308	(\$133,409)	(4.6%)	
Benefits	\$820,851	\$795,587	\$25,264	3.2%	\$872,431	(\$51,580)	(5.9%)	
Other Employee Expenses	\$61,093	\$49,941	\$11,153	22.3%	\$49,229	\$11,864	24.1%	
Contract Labor	\$58,493	\$9,160	\$49,333	538.6%	\$29,167	\$29,326	100.5%	
Total Personnel Costs	\$3,686,336	\$3,573,184	\$113,152	3.2%	\$3,830,134	(\$143,799)	(3.8%)	
Other Operating Expenses								
Purchased Services	\$430,704	\$546,197	(\$115,493)	(21.1%)	\$571,494	(\$140,789)	(24.6%)	
Supplies	\$252,168	\$334,629	(\$82,460)	(24.6%)	\$331,571	(\$79,402)	(23.9%)	
Lease & Rental	\$16,780	\$15,177	\$1,603	10.6%	\$20,223	(\$3,443)	(17.0%)	
Repairs & Maintenance	\$21,194	\$19,888	\$1,307	6.6%	\$20,052	\$1,143	5.7%	
Minor Equipment Purchases	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%	
Insurance Expense	\$49,137	\$41,136	\$8,001	19.5%	\$82,510	(\$33,373)	(40.4%)	
Utilities	\$63,712	\$61,821	\$1,890	3.1%	\$58,587	\$5,125	8.7%	
Other Expenses	\$51,946	\$284,859	(\$232,914)	(81.8%)	\$116,439	(\$64,494)	(55.4%)	
Total Other Operating Expenses	\$885,641	\$1,303,707	(\$418,066)	(32.1%)	\$1,200,875	(\$315,234)	(26.3%)	
<b>Total Operating Expenses</b>	<b>\$4,571,977</b>	<b>\$4,876,890</b>	<b>(\$304,914)</b>	<b>(6.3%)</b>	<b>\$5,031,010</b>	<b>(\$459,033)</b>	<b>(9.1%)</b>	

# Financial Highlights: Expenses

- Personnel Costs:
  - Total Personnel Expense was \$3k/0.5% over the same month prior year and \$37k/7.0% below budget. For YTD, personnel expense was \$113k/3.2% over the prior YTD and \$144k/3.8% below budget.
- Other Operating Expenses:
  - Total operating expenses were \$38k/29.2% over the same month prior year and \$1k/0.8% over budget. And YTD, operating expenses were \$418k/32.1% below the prior YTD and \$315k/26.3% below budget.
- Capital Expenditures:
  - \$597k – Epic/Multiview Implementation
  - \$57k – 2<sup>nd</sup> Patient Transportation Van
  - \$33k – Property Improvements

# Income Statement Month: Margins

## • Month

	Current Month	Prior Year Month			Budget		
		Apr 2024	\$ Var to PY	% Var to PY	Budget	\$ Var to Budget	% Var to Budget
Income (Loss) from Operations	(\$157,938)	(\$49,081)	(\$108,857)	(221.8%)	(\$118,271)	(\$39,668)	(33.5%)
Operating Margin	(31.4%)	(8.6%)	(22.8%)	(265.2%)	(16.2%)	(15.2%)	(94.0%)
<b>Total Net Income (Loss)</b>	<b>\$318,759</b>	<b>(\$106,748)</b>	<b>\$425,507</b>	<b>398.6%</b>	<b>\$14,473</b>	<b>\$304,286</b>	<b>2102.4%</b>
Net Income Margin	17.9%	(9.5%)	27.4%	288.2%	1.0%	90.5%	9023.3%
Depreciation	\$25,646	\$97,092	(\$71,446)	(73.6%)	\$30,070	(\$4,424)	(14.7%)
Capital Expenditures	\$37,298	\$144,250	(\$106,952)	(74.1%)	\$107,917	(\$70,619)	(65.4%)

## • YTD

	Year-to-Date	Prior Fiscal Year-to-Date			Budget		
		Apr 2024	\$ Var to PY	% Var to PY	Budget	\$ Var to Budget	% Var to Budget
Income (Loss) from Operations	(\$1,226,204)	(\$1,884,217)	\$658,013	34.9%	(\$999,179)	(\$227,025)	(22.7%)
Operating Margin	(24.4%)	(45.9%)	21.5%	46.8%	(19.6%)	(4.8%)	(24.7%)
<b>Total Net Income (Loss)</b>	<b>\$331,807</b>	<b>(\$1,017,216)</b>	<b>\$1,349,023</b>	<b>132.6%</b>	<b>(\$69,974)</b>	<b>\$401,781</b>	<b>574.2%</b>
Net Income Margin	5.0%	(20.5%)	25.5%	124.7%	(1.2%)	6.2%	534.7%
Depreciation	\$172,883	\$265,980	(\$93,097)	(35.0%)	\$210,489	(\$37,607)	(17.9%)
Capital Expenditures	\$686,858	\$401,362	\$285,496	71.1%	\$544,927	\$141,931	26.0%

# Balance Sheet

	Month	Fiscal Year Ending 2024			Fiscal Year Ending 2023		
		04/30/2025	09/30/2024	\$ Var	% Var	09/30/2023	\$ Var
<b>ASSETS</b>							
Current Assets							
Cash and Liquid Capital	\$4,417,304	\$4,649,723	(\$232,420)	-5.0%	\$5,001,793	(\$584,489)	-11.7%
Restricted Cash and Capital	\$101,020	\$344,662	(\$243,641)	-70.7%	\$660,390	(\$559,370)	-84.7%
Total Cash	\$4,518,324	\$4,994,385	(\$476,061)	-9.5%	\$5,662,183	(\$1,143,859)	-20.2%
Accounts Receivable, Net of Allowance	\$1,629,080	\$860,038	\$769,042	89.4%	\$1,256,218	\$372,862	29.7%
Tax Levy Receivable & Deferred Revenue	(\$68,764)	\$0	(\$68,764)		\$275,715	(\$344,479)	-124.9%
Other Receivables	(\$15)	\$3,912	(\$3,927)	-100.4%	\$80,705	(\$80,720)	-100.0%
3rd Party Settlements	\$0	\$314,000	(\$314,000)	-100.0%	\$339,015	(\$339,015)	-100.0%
Inventory	\$200,284	\$200,284	\$0	0.0%	\$196,082	\$4,202	2.1%
Prepaid Expenses	\$100,957	\$66,032	\$34,925	52.9%	\$37,545	\$63,412	168.9%
Total Current Assets	\$6,379,866	\$6,438,651	(\$58,786)	-0.9%	\$7,847,464	(\$1,467,598)	-18.7%
Non-Current Assets							
Fixed Assets, Net of Depreciation	\$2,316,650	\$1,825,399	\$491,251	26.9%	\$2,092,806	\$223,844	10.7%
Deferred Outflow of Resources	\$623,676	\$623,676	\$0	0.0%	\$1,748,274	(\$1,124,598)	-64.3%
Total Assets & Deferred Outflows of Resources	\$9,320,192	\$8,887,726	\$432,465	4.9%	\$11,688,544	(\$2,368,352)	-20.3%
<b>LIABILITIES</b>							
Current Liabilities							
Accounts Payable - Trade	\$311,323	\$173,408	\$137,915	79.5%	\$36,349	\$274,974	756.5%
Accrued Payroll and Related	\$467,040	\$173,442	\$293,598	169.3%	\$99,635	\$367,405	368.8%
Total Current Liabilities	\$778,363	\$346,850	\$431,513	124.4%	\$135,984	\$642,379	472.4%
Pension Liability	\$3,363,711	\$3,363,711	\$0	0.0%	\$3,888,660	(\$524,949)	-13.5%
Retained Earnings	\$5,178,118	\$5,177,165	\$953	0.0%	\$7,663,900	(\$2,485,782)	-32.4%
Total Liabilities & Retained Earnings	\$9,320,192	\$8,887,726	\$432,465	4.9%	\$11,688,544	(\$2,368,352)	-20.3%

# Financial Highlights: Balance Sheet

Compared to FY24

## Cash:

- Total drop of \$476k/9.5%
  - Primarily due to OCHIN Epic / Multiview Project expenses (YTD Payout \$597k)

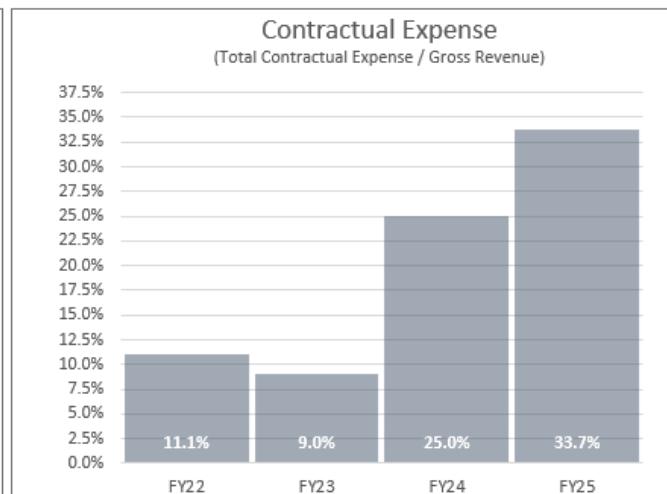
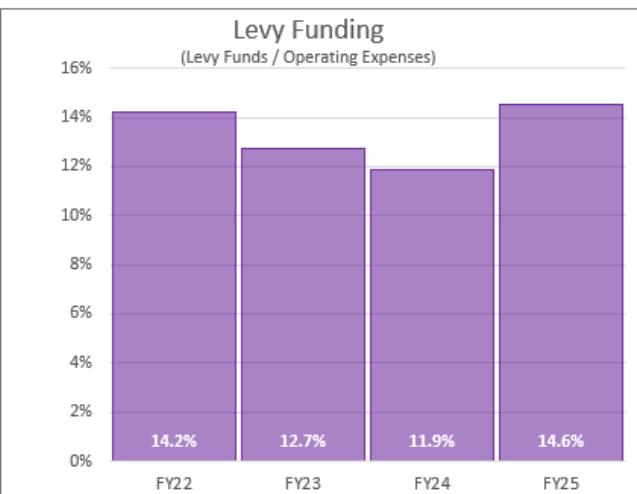
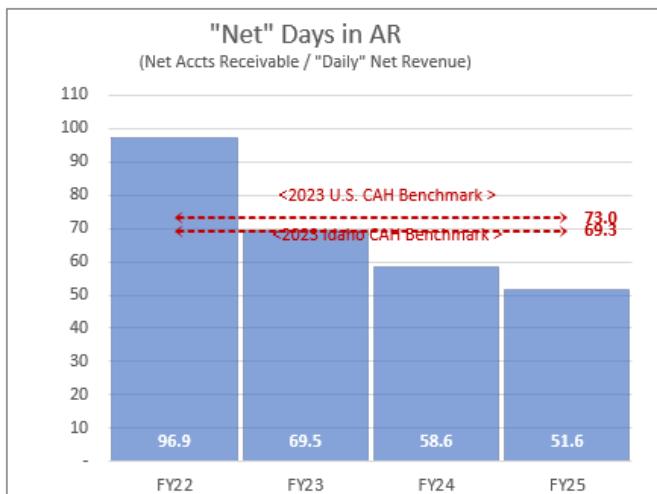
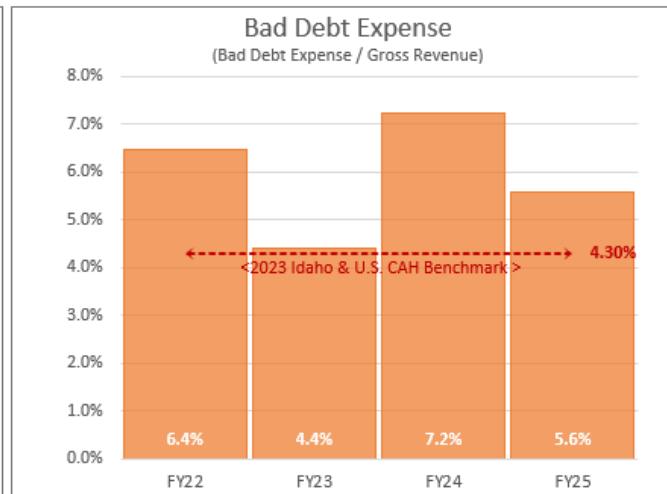
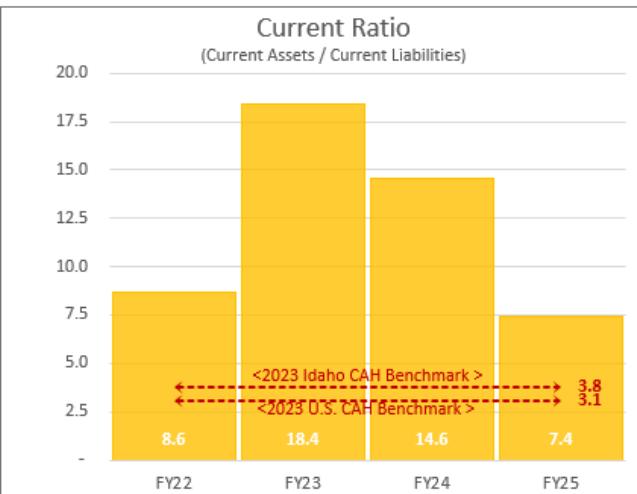
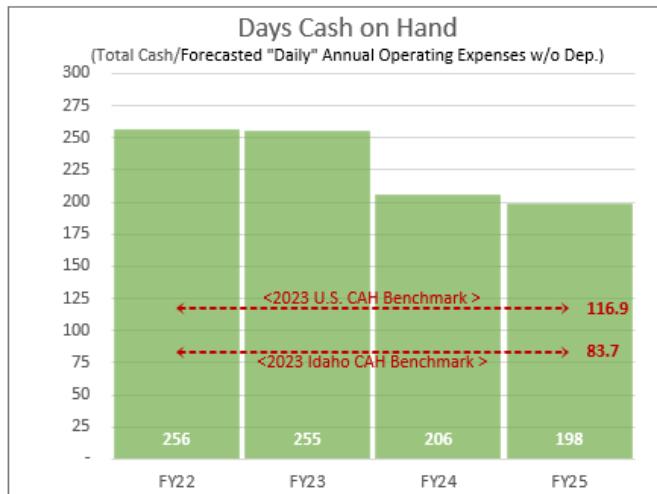
## Accounts receivable:

- Athena
  - Net receivable \$829k – Down 10.5% from FY24 YE
- REH
  - Net receivable \$800k

## Liabilities:

- Overall increase of \$431k

# KPI Dashboard



# Financial Highlights: KPI Dashboard

- **Days Cash On-Hand:**
  - Dropped to 199 days due to Epic / Multiview Implementation costs and the purchase of other capital.
    - *Benchmarks: U.S. CAH benchmark is 116.9 and Idaho is at 83.7 days.*
- **Current Ratio:**
  - Dropped due to the reduction in our cash position, the FY23 Medicare Settlement cleared off assets, and an overall increase in payables.
    - *Benchmarks: U.S. CAH benchmark is 3.1 and Idaho is at 3.8.*
- **Bad Debt Expense (New Graph):**
  - Within normal range.
    - *Benchmarks: Both the U.S. and Idaho CAH benchmark is 4.3%*
- **Net Days in AR:**
  - Dropped from the prior month as progress has continued with the transition from a CAH to an REH billing methodology. We are working to have the transition completed prior to the end of FY25.
    - *Benchmarks: U.S. CAH benchmark is 73.0 and Idaho is at 69.3.*
- **Levy Funding:**
  - Increased due to seasonal conditions.
- **Contractual Expense:**
  - The large increase starting in FY24 is due to the Inpatient credit deductions falling away. FY24 represents a more typical deduction level at around 25%. However, we expect contractuels to increase due to the pricing projects wrapping up. Finally, FY25 is higher than typical due to the additional allowance for the new REH payment.

# Payer Reimbursement

